



## **Social Entrepreneurship in Connection with Corporate Social Responsibility: Promoting Partnership**

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### **Abstract**

The field of corporate social responsibility (CSR) has evolved from voluntary social initiatives to CSR incorporated into business strategies and connected to Sustainable Development Goals (SDGs). The current shift towards sustainable business aims at addressing global issues and supporting sustainable development. In a similar vein, social entrepreneurship promotes SDGs and deals with grand challenges. Despite the differences with regard to profit orientation, the concepts share commonalities. Companies with a strategic CSR are considered as social enterprises as they aspire to achieve financial, social, and environmental goals simultaneously, which requires innovative solutions. However, social entrepreneurship prioritizes social goals over financial profit, thereby offering a sustainable business model for a sustainable future. Although both concepts strive to solve social problems, CSR can compete with social enterprises in terms of market opportunities. Conversely, CSR can have a positive social impact on communities and stakeholder relationships when partnering with social enterprises. Taking into account the complexity of business decisions and the interdependence of various business strategies, studies in CSR and social entrepreneurship attract considerable attention globally as urgent social and environmental problems require ingenious solutions. This special session aims to unveil how the two notions – CSR and social entrepreneurship are interconnected and examine the best practices to suggest actionable visions for practitioners and policymakers. Examples of partnership initiatives between companies within their CSR frameworks and social enterprises with various social and environmental missions from different countries and regions are particularly emphasized. Thus, this session seeks to grasp common ground for business and society to cooperate in achieving sustainable development.