

KENYA AND SOUTH AFRICA HEALTHCARE INNOVATION BUSINESS BRIEFING



AUGUST 14, 2023 | ARLINGTON, VA

Taurai Chimanga *Investment Principal RH Bophelo*

Tau Chimanga is an Investment Principal at RH Bophelo. He has an MBA from the University of Oxford, a Master of Science in Mathematical Statistics specializing in Financial Mathematics and Finance from Stockholm University, and a Bachelor of Economic Science majoring in Actuarial Science and Mathematical Statistics from Wits University. In his current role,



Tau is responsible for originating, managing, and exiting investments in the healthcare industry in South Africa and the rest of Africa. In addition to executing healthcare transactions, Tau is involved in early-stage technology investments and renewable energy initiatives for twenty-one (21) facilities managed within the RH umbrella. Tau is a non-executive director of four (4) companies, with the largest of the four companies making revenue of circa. USD\$100 million.

Tau has experience in debt and equity capital markets, having transacted as a debt and equity structurer for Sanlam Specialized Finance, responsible for debt instruments and complex equity derivatives, e.g., floating-strike options. Tau has a passion for working across Africa and has worked on infrastructure and debt transactions across the continent while at CDC in London and Sanlam Specialized Finance. On the Global Markets front, Tau was part of the team that made Sanlam Specialized Finance's first USD 100 million investment in international debt markets. As a senior manager within the corporate finance team at KPMG, Tau led many corporate valuation engagements, including leading the team that performed a fair and reasonable opinion for an R12,5 billion BEE transaction. In his spare time, Tau enjoys playing tennis and golf and creating quantitative trading algorithms for the equity stock market.

Organization Overview

The RH Group is desirous to be the fourth largest hospital group in South Africa and is the market leader in greenfield projects in South Africa at the moment. The Group commissioned two hospitals last year and has other projects that are near commissioning in the current year. AHC is a subsidiary of RH Bophelo that is a new



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entrant in the hospital management sector, however, it is strategically underpinned by management with extensive hospital operating expertise. AHC operates 19 hospitals under the RH umbrella, enabling RH Bophelo to offer administration, commissioning, management, and/or hospital infrastructure assets.

AHC's primary divisions are:

- Hospitals
- Pharmacy
- Complete facilities management
- Emergency services
- Nursing college

Interests

- CT scanners
- Electronic medical record systems
- Health management information systems for smart hospitals
- Mammogram machines
- MRIs
- Ophthalmic technologies
- PET scanning devices
- Proton therapy machines
- Radiotherapy machines
- Robotic surgery devices
- Ultrasounds
- X-rays