

# Net Zero Carbon Targets and Planning

2022 - 04



#### **NG Services**

#### **Energy Optimisation**

Energy Efficiency Audits & Opportunities

Energy Management Systems

- Feasibility Studies
- Metering and Monitoring
- Measurement and Verification
- Equipment Benchmarking

#### **Carbon Advisory**

- Net Zero Pathways
- Carbon Accounting
- Emissions Reporting
- Climate Active Certification
- Abatement Opportunities
- Carbon Strategy



#### **Environment Certificates**

- Carbon, Renewables, Efficiency
- Energy Efficiency Upgrades
- Renewable Energy Certificates
- Project Based Certificates
- Trading: ACCU, VEEC, ESC, STC, LGC, VCU, iREC, CER, TIGR, ...

# Energy Sourcing & Procurement

- Tender Management
- Contracting Strategy
- Portfolio Management
- Sourcing Offsets
- Account Management

#### **Project Support**

- Owners Engineer
- Implementation Support
- Project Advice & Management
- Tender Management
- Project Origination



# Global experience, regional knowledge

With offices in Singapore and Australia, Northmore Gordon services clients and projects throughout the APAC region.

Your business must be optimised for the market in which it operates. Our consultants pay attention to each operation and your broader business strategy.

We also help enterprises secure grants and funding opportunities to maximise savings for energy and carbon reduction projects.

#### Trusted by the world's best























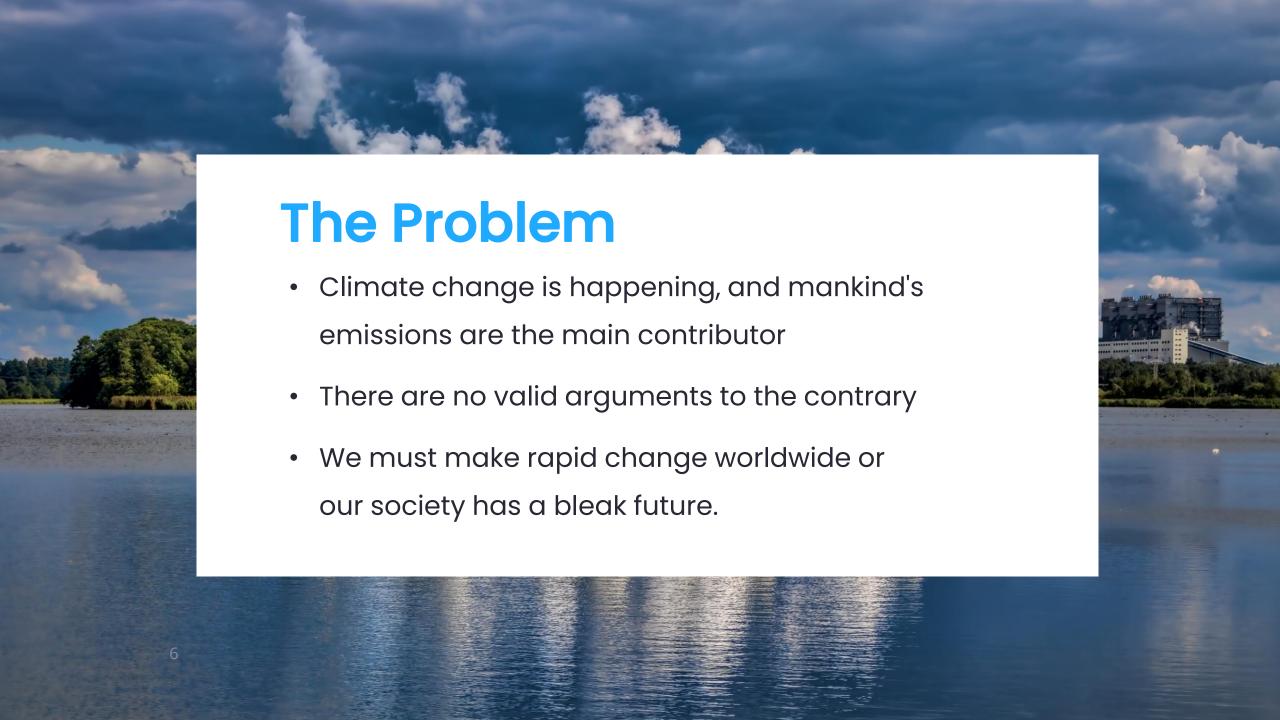




# Net Zero carbon emissions

Why plan?





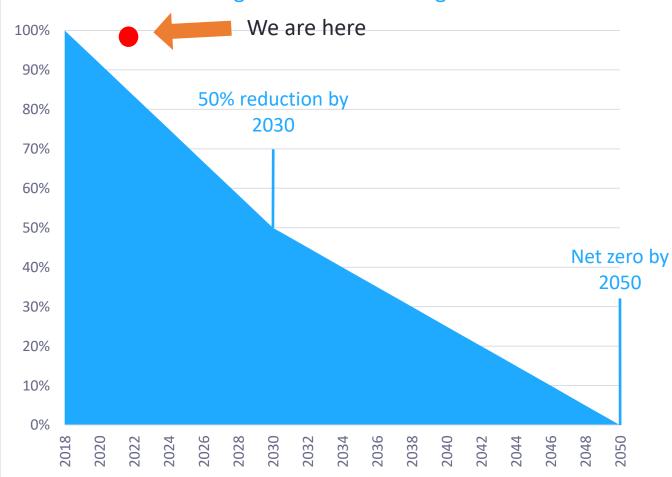
# **IPCC Targets**

#### The Paris Agreement:

- All countries committed to keeping the global temperature change to well below 2 degrees
- To make efforts to prevent a change greater than 1.5 degrees.

Net zero by 2050 will hit a major timing problem technology can't solve.
We need to talk about cutting consumption (theconversation.com)

#### IPCC targets to limit warming to 1.5°C



# Why Plan?

Moral obligation to change (my driver)

It's good for the future of your business

# Why Plan (and Act)?

- Competitive advantage in the transition to a low carbon economy
- Resilience against future regulation (incorporate a carbon price into investment decisions)

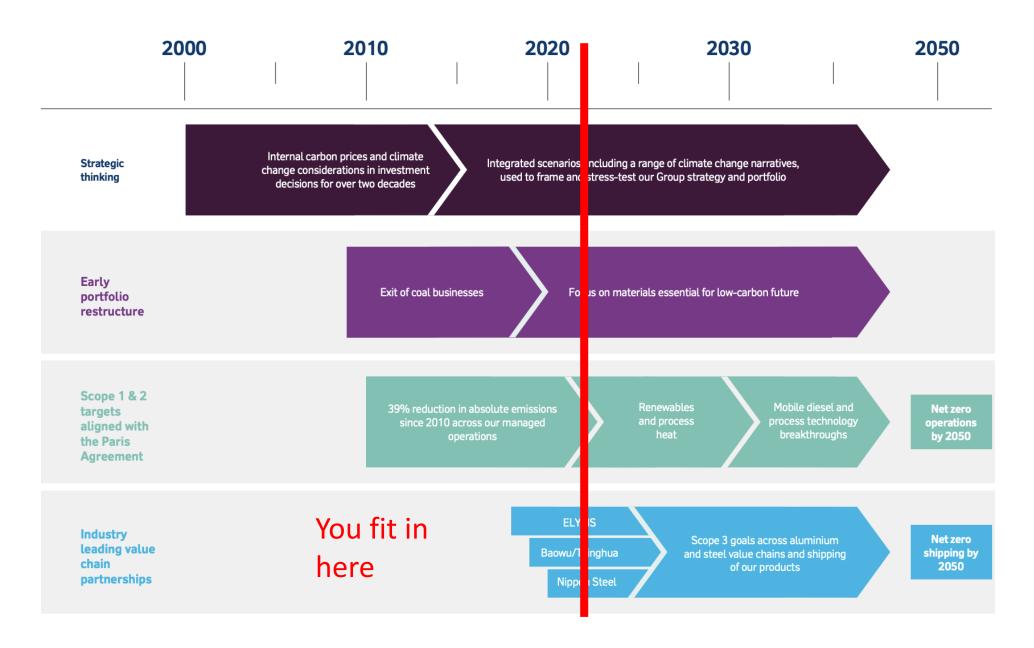
- Save money
- Drive innovation
- Gain investor confidence
- Future proof your organisation
- Good corporate citizenship

# Why Plan?

- Carbon emissions are becoming a business risk
- Electricity (scope 2) but also natural gas, LPG, diesel, petrol (Scope 1)
- Emissions from purchased products and transport, staff driving to work all contribute (Scope 3).
- Currently most enquiries are about scope 1 and 2.



#### **Example: Rio Tinto Targets**



# Why Plan?

- The EU are planning the implementation of a "carbon border adjustment mechanism" or tariff
- Aimed at protecting European industry from being undercut by cheaper goods made in countries with weaker environmental rules
- US considering similar scheme

https://www.aljazeera.com/news/2022/3/15/eu-countries-back-plan-for-world-first-carbon-border-tariff

# Reducing Emissions A Component of Business Competitiveness

- Consumers, retailers, many businesses especially corporates, looking for suppliers with targets and plans
- Some companies have targets of net zero by 2030 (e.g. Bradken).
- · As with any aspect of business, you don't want to be left behind.

# **Example Targets**

# colesgroup

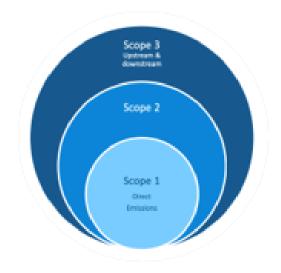
Net zero greenhouse gas emissions by 2050; Coles Group to be powered by 100% renewable electricity by the end of FY25 Reduce combined Scope 1 and 2 greenhouse gas emissions by more than 75% by the end of FY30 (from a FY20 baseline).

#### WOOLWORTHS GROUP

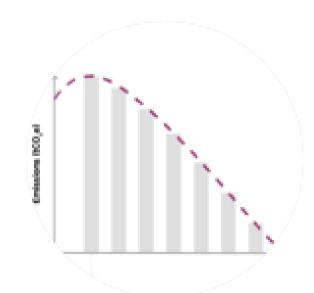
Registered Science Base Target

- Reduce absolute Scope 1 and 2 greenhouse gas emissions by 63 per cent by 2030 from a 2015 base year.
- Reduce absolute Scope 3
   greenhouse gas emissions by
   19 per cent by 2030 from a 2015
   base year.

### **Next Steps...**



Determine your base line year emissions



Set a carbon target, either intensity or absolute



Develop carbon strategy to achieve the targets

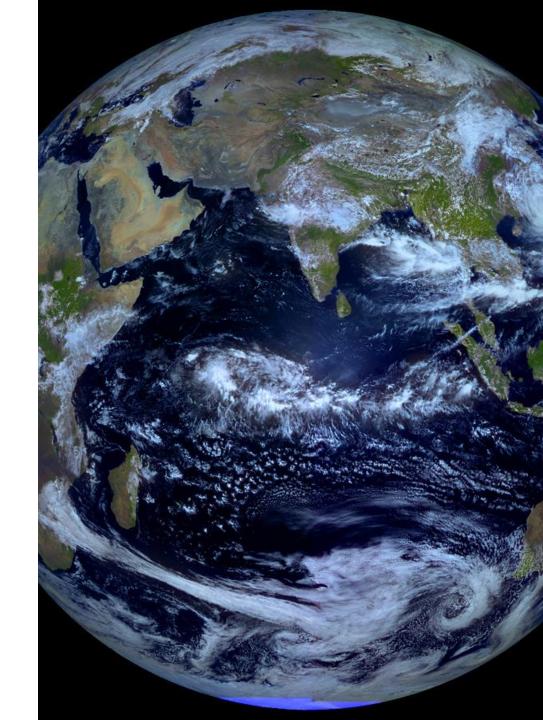
#### The End Game

• We need to reduce global levels of CO2 in the atmosphere.

 If we all target and plan for zero emissions, it will drive the change more rapidly

#### What to do about it?

- Most businesses represented here are small or medium enterprises
- Specialists who can help, but at a cost. Likely out of the reach for small business
- Jump on our website to get access to information and free high-level assessment
- NG is aiming to help AFI members to reduce energy consumption and emissions
- Potential funding from NSW State government



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