

Chairperson Authorisation	
Print:	_____
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Date:	_____

ACCYPN
Annual General Meeting
Thursday 17th November 2022
7.00pm AEST Time

1.0 Present:

Yvonne Parry (YP), Pam O'Nions (JP), Catherine Marron (CM), Jade Ferullo (JF), Jacquie Burton (JB), Mandie Foster (MF), June Colgrave (JC), Alison Bowers (AB), Catherine Keyte (CK), Yvonne Parry (YP), Pamela Butler (PB), Mary Barnett (MB), Esther Adama (EA), Alicia Bell (ABE), Charity Chola (CC), Elizabeth Forster (EF), Emily Harris-Westrup (EHW), Lee O'Malley (LO), Accamma Oommen (AO), Sue Poynton (SP), Jan Pratt (JP), Linda Shields (LS).

2.0 Apologies:

Dessie Wanda, Sandi Schilling, Jacinta Osgood, Nicola Sutton, Michelle Hyde, Niccy Sogiannis, Shirley Aubrey, Kathleen Turner, Beverly Leiper, Deryn Thompson, Wendy Cannon, Janice Best, Brittany Anning.

Meeting Secretary : Pam O'Nions

Welcome to Country: I would like to provide acknowledge to the Country. In the spirit of reconciliation the Australian Children and Young People's Nurses acknowledge the traditional custodians of the country that we are all present on tonight. Here for me is Garner Land and I acknowledge the connections of the Garner people to the lands, seas and communities where we live. We pay our respects to their Elders past, present and those in future and extend that respect to all Aboriginal and Torres Strait Islander people. We also acknowledge the losses incurred by the first nations people in sharing their lands with us.

Topic	Discussion	Action	Who	When
3.. Confirmation of Previous Minutes	Minutes of 11 November 2022 M CM S JB Carried			
4. Chairpersons report	See attached – YP tabled Chairperson's report Members were invited to ask questions and none were forthcoming. M ? S ? Carried			
5. Secretary's report	See attached – PO tabled the Secretary's report Members were invited to ask questions and none were forthcoming. M JP S LS Carried			
6.Appointment of an Auditor	<i>Pam O'Nions moved that Viden be appointed as the company auditor</i> <i>PO – Look at changing Auditor in 2023 – 2024 for good practice.</i>			

Topic	Discussion	Action	Who	When
	M PO S LS Carried			
8. Appointment of Directors Positions	<p><i>Pam O'Nions advised that there were three Directors renewing their term.</i></p> <p><i>The following directors have decided to extend their term</i></p> <p><i>Jade Furello</i></p> <p><i>Catherine Keyte</i></p> <p><i>Jacquie Burton</i></p> <p><i>Welcome to our renewing Directors and I would like to thank all Directors for their contribution over the last financial year, thank you for joining us.</i></p>			

Meeting Closed 7.25 pm

Next Meeting : Date to be determined

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

ANNUAL REPORT FINANCIAL YEAR 2021-2022



ABN: 52 133 086 601

ACN: 133 086 601

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ACKNOWLEDGEMENT OF COUNTRY

In the spirit of reconciliation, the Australian College of Children and Young People's Nurses acknowledge the Traditional Custodians of country throughout Australia and their connections to land, sea and community.

We pay our respect to their Elders past and present and extend that respect to all Aboriginal and Torres Strait Islander peoples. We also acknowledge the losses incurred by all first nations peoples in sharing their land with us. Thank you.

INTRODUCTION

The Australian College of Children and Young People's Nurses (ACCYPN) was created in September 2008. It is a national professional organisation for nurses who work with children and young people irrespective of the setting they work in.

ACCYPN was formed by the amalgamation of five State and one National organisation. One of the long-term visions of the previous National organisation (Australian Confederation of Paediatric and Child Health Nurses) was to realise the development of a National College of Children and Young People's Nurses. The dream became a reality in September 2008. ACCYPN is registered as a Company limited by Guarantee.

The coming together of nurses working with children and young people in all settings through direct membership of ACCYPN forms an influential professional body:

- a) promoting and advancing the specialty of children and young people's nurses and
- b) advocating for improved policy and services for children, young people and families.

VISION

The Australian College of Children & Young People's Nurses will promote excellence in health care for children and young people in the context of their family and the community.

MISSION

The Australian College of Children & Young Peoples' Nurses will advocate for and facilitate the continuing development of specialty nursing practices to meet the unique needs of children and young people.



CHAIRPERSON'S REPORT

ACCYPN Annual Director's Report 2021-2022

I am pleased to present the annual report of the Australian College of Children & Young People's Nurses (ACCYPN) for the 2021-22 financial year. The 2021-22 year was a period of hard work and achievements, culminating in June 2022 with the ACCYPN completing a cycle of strategic and organisational initiatives and delivering key performance measures set out in the AGM report.

ACCYPN is the only national nursing professional organisation that has children and young people as its core focus. Through direct membership ACCYPN forms an influential professional body acting on behalf of children, young people, families and the nurse who care for them.

New membership

ACCYPN recognises children and young people's nursing as specialty nursing practice and advocates for the specialty irrespective of the setting in which children and young people are cared for and are present. There is an ongoing need to expand our current membership levels and advance our sponsorship and advertise revenues to improve the sustainability of the organisation.

Policy portfolios:

The ACCYPN develop and publish statements regarding their position on issues in children and young people's health. These are available for public use, but must be referenced to the ACCYPN. It should be noted that these are not policies, but reflect the consensus view of the ACCYPN on issues.

- [Refugee Children and Young People's Health](#)
- [Asylum Seeker Children and Young People's Health](#)
- [Nurse Education Position Statement](#)
- [Aboriginal and Torres Strait Islander Health Position Statement](#)
- [Minimum Standards for Nurses caring for Children and Young People](#)
- [Promoting Nutrition Position Statement](#)
- [Industry Sponsorship and Advertising](#)
- [Face to Face Events and Functions – COVID Normal](#)

The ACCYPN continues to support and recognise the speciality of paediatric nursing nationally and globally. Through its role in the credentialing of paediatric nurses ACCYPN has continued to strengthen its position as a contemporary and trusted credentialing organisation. Today, the ACCYPN is in a strong position to act with timeliness in its decision-making and communications. The organisation provides a series of webinars, journal, and newsletters to engage and inform our membership and the broader community.

This annual report outlines in detail the fulfilment of these achievements.

While critical activities continued as business-as-usual in a coronavirus (COVID-19) context, the Board and senior membership worked to revise and refine the ACCYPN policy and strategic framework. This work saw the release of a suite of Regulatory Strategy documents in June 2021 that frame the principles, priorities, and procedures necessary to guide a risk-based approach to the regulation of the profession of architecture.

Organisational membership:

Liaison with ACN is of note building a productive and strategic network that enhance our connections within the sector and to our broader nursing colleagues. The ACN partnership creates opportunity for our members to advance their ongoing learning and access to the many resources available.

I wish to acknowledge with appreciation the work and leadership of all the BOD of ACCYPN, including the previous chair Cathy Marron, our secretary Dr Pam O’Nions, BOD members Cathy Keyte, Dr Alison Bowers, Jacquie Burton, Rumbidzai Charity Chola, Jade Ferullo, Alicia Bell, and Dr Mandie Foster, who provide the leadership portfolio positions and direction for ACCYPN. The team provide stability and the direction require to meet the needs of a contemporary nursing organisation.

Associate Professor Yvonne Parry
Chairperson ACCYPN

COMPANY SECRETARY'S REPORT

Dear Members,

I am pleased to provide the Secretary Report for FY 21-22. I cannot thank Cathy Marron and Yvonne Parry enough for their support as ACCYPN Chairpersons during this period. Secretarial support must also be acknowledged, and can't thank Martin Bishop, Karen Baker and Kate Bishop for their wonderful support of the college.

Globally COVID-19 has continued to disrupt our world and will continue to do so for the foreseeable future, we as the ACCYPN have continued to adapt to the new normal. Membership payments and education events our primary streams of income. Sadly, during the year our ability to conduct face to face events continued to be limited due to COVID-19 restrictions. To create opportunities for education, collaboration and networking monthly webinars have been conducted free of charge for our members and have been well attended. The Queensland conducted a half day on line forum, and WA conducted two face to face events which were all very well received, our members appreciating getting together and our valued sponsors the opportunity to meet with the members.

Our much-anticipated event was the 2021 ACCYPN Conference – Recognising the Contribution of Children and Young People's Nurses. Previously postponed for a year, and then ultimately pivoting to a virtual only event. To enable our NT members and those that were still able to travel, thanks to sponsorship from Lactalis we were able to host a hub in Darwin to join the virtual. I must commend Martin Bishop and team for Cre8it Events and the Conference committee for a spectacular event. We are pleased to announce a small profit, and important income stream for the ACCYPN and also provides seed funding for the much-anticipated 2023 Conference in Darwin, a destination not to be missed, see you there. Please see full report by Jacquie Burton on the following pages for more information about the fantastic event.

We successfully transitioned all ACCYPN finances to Bendigo Bank. The Dorothy Clarke funds have remain in a savings account as we wait for interest rates to improv before moving into a term deposit.

As a Board we made two significant investments this year, firstly the joining the Australian College of Nursing as an affiliate partner and secondly purchase of BoardEffect.

As an affiliate partner of the of the ACN we have enjoyed the member benefits which have entitled the ACCYPN to one complimentary membership, have representation at the National Nursing Forum. We have also had a representative on the Course Advisory panel for the Graduate Certificate in Paediatric Nursing Studies. And look forward top active participation on in the Faculty of Adolescent Young People.

BoardEffect is a board management software which has provided support for greater board efficiency, consistency, trackability and transparency.

In response to review of the ACCYPN Strategic plan, the board implemented portfolios. Directors have taken lead roles for the following portfolios: Finance and Risk, Business Rules and Position Statements, Conference, Credentialling, Journal Reference Group, Webinars and education, Newsletter, Marketing and Sponsorship.

All eligible directors have met the new legislative requirements of having a Director ID. A director identification number (Director ID) is a director's unique identifier allocated to a director for life. The Director ID aims to help prevent the use of fictitious director identities, help regulators trace directors' relationships with companies over time and better identify director involvement in unlawful activity such as illegal phoenix activity. ACCYPN Directors have also demonstrated competence in Cultural Awareness and Cybersecurity.

The ACCYPN membership has declined slightly with 362 current members as of June 30, 2022. Which included eight life members and we welcomed 26 new member this year. Those members who have resigned predominately say the resignation is due to either a change in workplace, role, retirement, or financial priorities.

Dr Pam O'Nions

Company Secretary, ACCYPN

CONFERENCE REPORT

ACCYPN Conference 2021 – Recognising the Contribution of Children and Young People's Nurses

The 2021 conference was originally planned to be hosted in Darwin in 2020, but due to COVID-19 it was decided to postpone the conference for 12 months. Potentially in a hybrid format. However due to the continuing uncertain travel restrictions for most participants the Conference Committee and Board of Directors decided to hold the conference in a virtual format only. This decision was taken with much thought and debate, but it was felt to postpone the conference for another year was not an option. We were able to host a hub in Darwin, for local delegates and a small number of delegates who were able to travel. Many thanks to Dr Pam O'Nions for hosting this hub for 13 participants. In total there were 72 delegates that registered for the conference. Throughout the program there were nine keynote speakers, with 29 abstracts presented in total. Four additional presentations were offered to delegates as we were not able to hold masterclasses.

Day 1 the 15th of September:

- *Masterclass: Partnership, engagement and ethical considerations in healthcare and research activities with children and young people: child centred care initiatives.* Presented by Dr Mandie Jane Foster with colleagues from the International Family Association.
- *Workshop: Paediatric nurses measuring the impact of care: How can the use of mixed methods help?* Presented as a workshop by Dr Yvonne Parry.

Thank-you to Mandy and Yvonne for allowing these presentations to be available for view as part of the conference.

Day 2 the 16th of September:

Due to the virtual nature of the conference, the Board of the ACCYPN and conference committee members welcomed delegates from the land of the traditional owners where they were located, from the various states and territories around Australia.

Honorary Professor Linda Shields began the conference, looking at *Paediatric and child health nursing: The past, the present and the future*. Linda set the scene for the rest of the conference which showed the diversity and impact that nurses can have on the health and wellbeing of children, young people and their families.

Rachel Buckley was the next keynote speaker discussing *Addressing social determinants of health (SDoH) for young people in clinical care*. Looking at her work with young people as a CNC in Adolescent Health in Darwin, Rachael's work has also focused on engaging both indigenous and non-indigenous young people is what their health care services can look like in the hospital setting.

Cathy Marron presented an *update on College's activities* and work over the past couple of years, including the launch of the Journal.

The conference then broke into streams for the first session of abstract presentations:

- *Strengthening Workforce*
- *Clinical Paediatrics - 2 streams*
- *Nurse Led Models of Care/Integrated Interdisciplinary Models of Care - 2 streams*
- *Neonatal Care.*

Our final speaker for the day was Liz Crowe who spoke about *Health care professionals' mental health and well-being*. Liz is based in Brisbane and works as a Staff Wellbeing Consultant, and she gave us an insight to the work she does with staff and what issues are common and some of the things we need to think about for our own wellbeing and our colleagues. Which ended the day well and left us with lots of food for thought from Liz.

Day 3 the 17th of September:

Began with our panel discussion on COVID-19.

Professor Sarath Ranganathan began the session with his presentation, *An overview of COVID-19 in children and where we are now*. Setting the scene about what we know about COVID-19 in the paediatric population and how the delta strain has impacted children and young people.

Followed by Sonja Elia discussing *COVID-19 vaccination and children*, in light that children under 12 were currently ineligible for the current vaccines for COVID-19.

The third presenter was Liz Crowe discussing *Does staff wellbeing need to change during a pandemic?* Looking at the different issues that staff have felt during the pandemic in carrying out their roles and the impact on them, their families and the patients.

The final speaker was Dr Tara-Jane Clark who discussed *A generation waiting for a new normal: The impact of COVID-19 on the mental health and wellbeing of children and young people*. Looking at the issues of social isolation from peers, increased presentation to Emergency Department for various wellbeing and psychological issues.

It was then the delegates turn to ask our expert panel all of their burning questions. This resulted in the next 45 minutes being very informative with many great questions from the delegates thru our online Panel.

The next keynote speaker was Callan Battley, with his topic on *High performance culture in a time of uncertainty and great opportunity for nursing*. This presentation gave all of the audience many things to think about especially those who work in management and nurse leadership roles.

Rapid fire abstracts:

There were then three rapid fire presentations

- The important role of immunisation programme nurses in strengthening immunisation
- Responsive parenting videos – empowering families with sleep and feeding challenges
- Leading the workforce to create certainty in uncertain times

Following the rapid-fire presentations delegates voted for their favourite rapid fire and the winner of this was Dr. Linda Crowe presenting on *Responsive parenting videos – empowering families with sleep and feeding challenges*.

The conference then broke into streams for the next session of abstract presentations:

- *Focusing on Young People's Issues*
- *Community Child Health*
- *Nurse Led Models or Care/Integrated Interdisciplinary Models of Care*

Our final keynote speaker for the conference was Susanna Lee Wei Yee the Chief Nursing Officer based in Hong Kong, Susanna presented to us on *Reducing Health inequalities for children and young people in the Asia Pacific Region – Priorities and progress*. Giving the delegates an insight into health considerations for some of our international neighbours.

The conference finished up with a summary and then two additional sessions were available to delegates as keynotes from that were previous webinars held by the College. These were added as additional sessions for view as there were no masterclasses offered at the conference:

- Dr Yvonne Parry on *Predatory publishers: The zombies of the publishing world predatory publishing presentation*
- Dr Lauren Lines on *More than mandatory reporting: How nurses and midwives safeguard children from abuse and neglect*.

Thank-you to Yvonne and Lauren for allowing these sessions to be used at the conference.

Networking Opportunities:

Although the conference by not a face-to-face event we endeavoured to provide as much contact between delegates during the conference. On days 2 and 3 delegates had the ability to link with other delegates and sponsors in networking sessions at the start of each day and throughout the day at breaks. I hope that delegates enjoyed this interaction and catching up with colleagues. It is different to how we would normally catch up and network, and as one delegate stated they felt like they were “professionally speed dating”.

Exhibitions:

I would like to thank our sponsors

- Australian Breastfeeding Association – complimentary
- Nestle Nutrition
- NT Tourism
- ACCYPN
- Lactalis

Delegates were able to view all sessions for the next 12 months as part of registration.

Thank-you to everyone who submitted an abstract and presented at the conference. All of the presentations were pre-recorded with the speakers online for Q & A sessions.

Conference Committee:

The conference committee worked thru the many challenges that the global pandemic put in front of us. Planning an event like a conference has its challenges under normal circumstances, but 2020 is a year that many of us won't forget quickly. The committee had to adapt and be creative to provide a conference that online viewers would get a good experience from. The uncharted challenges that the committee was faced with and a huge amount of work was put into get content and a format that would mimic previous ACCYPN conferences.

Thank-you to all members for the conference committee

- Jacquie Burton (Chairperson)
- Jade Ferullo
- Mandie-Jane Foster
- Elisa Lay
- Gina Majid
- Catherine Marron
- Anita Minkus (2020)
- Dr Pam O'Nions (Company Secretary 2021)
- Dr Jan Pratt (Company Secretary 2020)
- Katie Robinson
- Nicole Stevenson (2020)
- Debra Surman
- Lynne Thurbon

Conference Convenor:

The Board of Directors choose to use Cre8itevents as the conference convenors, due to positive experiences that the College has had with the company at previous conferences. Martin and his team put in an extraordinary amount of work to this conference. They guided the committee through some very uncertain times and difficult decisions that had to be made. The committee is grateful to Cre8itevents for their work and dedication to the College in being able to hold a conference in uncertain times.

Conference Feedback:

A survey was sent to all delegates to provide feedback about this conference and to gain information for future conferences. In total 9 delegates returned the survey, which has given the committee some good information. This feedback will be used to help shape future ACCYPN Conferences.

Conference Finances:

	Total Inc GST	Total GST	Total Ex GST
Total Costs	\$ 55,425.93	\$ 4,440.61	\$ 50,985.33
Income	\$ 62,950.00	\$ 5,722.73	\$ 57,227.27
Profit / Loss - before below	\$ 7,524.07	\$ 1,282.12	\$ 6,241.95

ACCYPN Journal Advertising (In Kind)	1	2981	\$ 2,981.00	\$ 271.00	\$ 2,710.00
Darwin Hub Sponsorship	1	550	\$ 550.00	\$ 50.00	\$ 500.00
Hilton Deposit 2023 Conference	1	1481	\$ 1,481.00	\$ 134.64	\$ 1,346.36
			<u>\$ 5,012.00</u>	<u>\$ 455.64</u>	<u>\$ 4,556.36</u>
Total			\$ 12,536.07		\$ 10,798.31

Thank-you:

I would personally like to thank many individuals for their support and guidance as the Chairperson of this conference committee. It was disappointing for most of us that the conference was not face to face in its normal format. I want to thank all of the delegates who attended and those that submitted abstracts. The support and encouragement that I received from the Board of Directors was always encouraging in what was difficult circumstances to navigate at times. The Committee who signed up in Sept 2019 and spent an additional year providing ideas, thoughts and endless suggestions, your energy was amazing. A huge thank-you to our conference convenors - Martin, Kate and Karen from Cre8itevents for their guidance, multiple zoom meetings, phone conversations and hundreds of emails, thru what was an unusual and difficult period in many of our lives. The global pandemic made all of us reflect and think about the important role and impact that we can have of the health and wellbeing of children, young people and their families. Thanks to all for their hard work.

The Board of Directors welcomes you to attend the next ACCYPN conference in Darwin in Sept 2023.

Jacquie Burton
Conference Chair

DIRECTORS' REPORT

ADVOCACY FOR CHILDREN AND YOUNG PEOPLE'S NURSES- DEVELOPING AND PROMOTING THE SPECIALITY

We are pleased to have strong links with other organisations that have children and young people as their core focus

- Asia Pacific Paediatric Nurses Association (APPNA)
- Australian Research Alliance for Children and Youth (ARACY)
- Commissioner for Children and Young People
- The Maternal, Child and Family Health Nurses Australia (MCaFHNA)
- The Academy of Child and Adolescent Health (ACAH)

We also have representation on the Coalition of National Nursing Organisation (CoNNMO) to ensure we meet standards and as a forum to advocate for and progress issues pertinent to children and young people's nurses.

AFFILIATIONS

AUSTRALIAN COLLEGE OF NURSING

In 2022 the ACCYPN become an affiliate partner with the Australian College of Nursing (ACN). The ACN is the national voice of the nursing profession focused on policy, advocacy, and education to advance the status, recognition, and respect for nurses. They are committed to our intent of 'Shaping Health, Advancing Nursing' to enhance the health care of all Australians.

As an affiliate partner the ACCYPN received one complimentary membership and attendance at the National Nursing Forum. We are pleased to report that the complimentary annual membership was awarded to **Janet Reinbald** and **Alicia Bell** represented the ACCYPN at the National Nursing Forum.

Alicia Bell also represented the ACCYPN Course Advisory panel for the Graduate Certificate in Paediatric Nursing Studies, which includes streams in emergency, intensive care, and general paediatrics.



The ACCYPN also has representation on the Faculty of Adolescent Young People. The faculty aims to support nurses working in the field of adolescent and young people's nursing. This Faculty brings adolescent and young people's nurses together to provide strategic advice on policies and positions for this team.

In addition, affiliation entitles members of the ACCYPN to discounts on membership, events and higher education services which allow our nurses at all levels to stay informed, connected and inspired.

The ACCYPN is excited to join the ACN to lead change and create a strong, collective voice for our profession by bringing together thousands of extraordinary nurses from across the country.

CREDENTIALLING



The ACCYPN is proud to offer Credentialing of Children and Young Peoples Nurses. Credentialing is a voluntary professional recognition scheme which recognises nurses practicing in a speciality area. Holding the appropriate qualification is an essential requirement when applying for a Specialty Nurse Credential. Credentialing is in addition to the legislated registration system which is the responsibility of the Nursing and Midwifery Board of Australia (NMBA).

This framework outlines the minimum qualification requirements for a nurse to be eligible to apply for credentialing with the relevant speciality college. Credentialing also requires that applicants demonstrate additional criteria such as current registration to practice, minimum periods of relevant practice, continuing education and practice development. The additional criteria are outlined in the Specialist Nurse Credentialing Program Application Kit and Instructions.

<https://www.accypn.org.au/knowledge-centre/credentialing/>

We are pleased to acknowledge the achievements of **Chelsea Meimtjes** and **Dr Lauren Lines** for becoming credentialed this year.

JOURNAL OF CHILDREN AND YOUNG PEOPLE'S HEALTH

The Journal of Children and Young People's Health is the peak Australasian scholarly journal for neonatal care, paediatric, children, and young people's health. The journal promotes articles from paediatric nurses' and allied health professionals promoting evidence-based, high quality care of children, young people, and their families. The journal represents the diverse range of, expertise, skill, and quality of care provided in neonate, paediatric, children and young people's care, irrespective of the setting.

The Journal of Child and Young People's Health is the official Journal of the Australian College of Children & Young People's Nurses and is published three times a year in April, August, and November. The ACCYPN has an international reach and has members in the Asia Pacific region.

The electronic journal is accessed by over 700 health professionals purchasing and/or recommending products and services to assist in the care of children and young people. In addition to clinically-orientated material, the journal provides a forum for research reports and discussion papers.

Editorial Board

Editor

Dr Elizabeth M Forster RN, BN, Master of Nursing, Grad Cert Education (Higher Ed) (*QUT*), Grad Cert Positive Psychology (*CQU*), PhD (*UQ*)
Centaur Fellow, SFHEA
Senior Lecturer
Postgraduate Program Director (Nursing & IPC)
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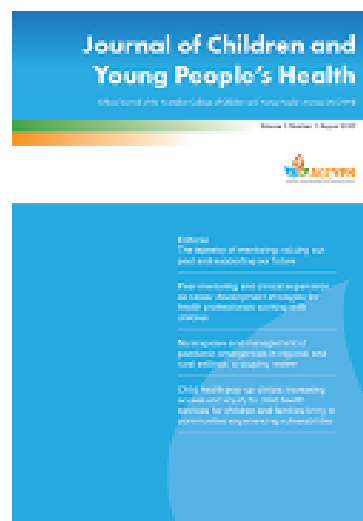
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Lecturer/Researcher, Course Coordinator, Grad Cert Children & Young People's Nursing
School of Nursing and Midwifery, Edith Cowan University

<https://www.accypn.org.au/jcypn-journal/>



PROFESSIONAL DEVELOPMENT AND RESEARCH GRANTS /AWARDS

These grants are a member benefit.

NATIONAL

Sr Dorothea Award – not awarded

Margaret Sullivan Award – not awarded

2021 ACCYPN Conference Grants

Recipients:

- Donna Fechner
- Shelly Duffy
- Maria Ronan
- Inga Clancy
- Debra Surman
- Alicia Bell

QUEENSLAND

Lyn Fraser Post Graduate Award QUT – Liz Nicolson

Post Graduate Academic Award ACU – not awarded

SOUTH AUSTRALIA

Flinders University – Olivia Binns

VICTORIA

University of Melbourne – not awarded

WESTERN AUSTRALIA

Dorothy Clarke – 2021 ACCYPN Conference Grants

Recipients: Pam O’Nions

WEBINARS

Portfolio Board Members: Jacquie Burton & Cathy Marron

The College held 5 webinars in this financial year, below are the topics and speakers, registrations and income earned.

The College wants to continue to keep webinars free to members as a benefit of your membership. Webinars do cost the College approximately \$250 to \$400 for each webinar depending on how many hours the secretariat spends on different organisational aspects of each webinar. The Portfolio Directors have been looking at ways to minimise this cost to maximise the income received by the College. Members are asked to distribute information about webinars thru their various networks. The College will continue to advertise webinars on the College website, thru member emails and on the College's social media platforms to increase the number of non-members attending to assist in the cost of running these webinars.

Date	25 th August 2021
Topic	ASD and Procedural Anxiety
Presenter	John Tracey, Nurse Navigator (ASD), Children's Health Queensland Hospital and Health Service
Members	42
Non-Members	4
Income	\$100

Date	8 th November 2021
Topic	Child Health Nurses on the Lookout for early signs of hyperglycaemia can reduce the metabolic emergency of DKA at diagnosis of type 1 diabetes in children
Presenter	Bronwyn Buckley, RN RM and Credentialed Diabetes Educator with the Australian Diabetes Educators Association
Members	32
Non-Members	4
Income	\$100

Date	29 th March 2022
Topic	National Perinatal and Infant Mental Health, Connect and Care – ForWhen Helpline
Presenter	Sharon Jillett RN and Queensland Navigator for the National Perinatal and Infant Mental Health – ForWhen Helpline
Members	41
Non-Members	2
Income	\$50

Date	26 th April 2022
Topic	The Young People's Health Service: a nurse-led clinic advancing the health of young people experiencing homelessness.
Presenter	Belinda Tominc, Clinical Nurse Consultant – Youth Health, Young People's Health Service, Department of Adolescent Medicine, The Royal Children's Hospital
Members	17
Non-Members	0
Income	\$0

Date	24 May 2022
Topic	Assessment and management for Tongue Tie in Infants
Presenter	Tracey Button - Clinical Nurse Consultant for Children's Health Queensland, Child Health Service Judith Cunningham - Registered Nurse & Midwife and an International Board-Certified Lactation Consultant and Child Health Nurse Suzanne Oram - Registered Nurse & Midwife and an International Board-Certified Lactation Consultant
Members	40
Non-Members	7
Income	\$175

Moving forward the College aims to hold 10 webinars per year from January to November preferable in the last week of each of these months. No webinar will be held during the month of the ACCYPN Biannual Conference. The Portfolio Board Members will continue to look at ways to make the webinars cost neutral and profitable for the College.

CHAPTER EVENTS

Chapter	WESTERN AUSTRALIA	
Date	November 6, 2021	
Event	Annual Breakfast	
Title	Join us for a colourful experience	
Presenter/s	Pinot and Painting Art Studio	
Venue	Colin Moore Centre, Gwellup	
Number of registrants	10	
COSTING		
Registrations	Members	\$570.00
Sponsor	Paywise & Lactalis	\$825.00
SUBTOTAL		\$1,395.00
Venue and Catering		\$210.10
Painting	Pinot and Painting Art Studio	\$650.00
SUBTOTAL		\$860.10
TOTAL INCOME		\$534.90

Chapter	QUEENSLAND	
Date	June 10, 2022	
Event	Annual Forum	
Title	Care for Children and Young People – the COVID-19 Experience in Queensland	
Presenter/s	Covid-19 Vaccination Training for Indigenous Health Workers in Queensland <i>Karina Baigrie, Nurse Educator, Baillie Henderson Hospital, Toowoomba</i> <i>Growing Up in Queensland: Living through COVID</i> <i>Alyssa Leicht, Senior Advisor, Engagement & Community Education, Queensland Family & Child Commission</i> The Virtual Covid Ward for Children and Young People Meaghan Hollamby, Nurse Unit Manager, CHQ@Home, Queensland Children’s Hospital, Children’s Health Queensland Hospital and Health Service	
Venue	On-line	
COSTING		
Registrations		\$200.00
TOTAL INCOME		\$200.00

Chapter	WESTERN AUSTRALIA	
Date	June 21, 2022	
Event	Midyear dinner	
Title	“Beyond the hospital walls” Family Support: a partnership model of care	
Presenter/s	Dr Ailsa Munns, <i>Senior Lecturer and Course Coordinator Child and Adolescent Nursing Programs, Curtin University</i> Dr Mary Tallon, <i>Standards of Care Project Coordinator, HeartKids</i>	
Venue	Kailis Bros	
Number of registrants	31	
COSTING		
Registrations	Members	\$1840.00
Sponsor	HESTA & Lactalis	\$1430.00
SUBTOTAL		\$3270.00
Venue and catering		\$2340.00
Speaker gifts		\$60.00
SUBTOTAL		\$2340.00
TOTAL INCOME		\$870.00

DIRECTORS' NAMES, POSITION, PLACE OF EMPLOYMENT AND ADDITIONAL RESPONSIBILITIES

Name	Position	Additional Responsibility of the Board Members
Dr Bowers, Alison	Research Fellow Cancer and Palliative Care Outcomes Centre, Centre for Healthcare Transformation School of Nursing, Faculty of Health, Queensland University of Technology, QLD	Marketing and Sponsorship Portfolio
Alicia Bell	Lecturer – Teaching Specialist (Clinical/ Endorsed Nurse Practitioner) College of Nursing and Health Sciences, Flinders University	Marketing and Sponsorship Portfolio
Burton, Jacquie	Registered Nurse/Midwife CNS and Nurse Coordinator - PICU, Royal Children's Hospital, Melbourne Immunisation Nurse Moonee Valley City Council and Mooreland City Council	2021 and 2023 Conference Chairperson Co-chair of webinar sessions CoNNMO representative
Charity Chola	Clinical Nurse Specialist Child and Adolescent Mental Health Services (CAMHS), WA	Credentiailling Committee
June Colgrave	Lecturer Nursing, Southern Cross University, NSW	
Ferullo, Jade	Clinical Nurse Researcher, Fiona Stanley Hospital, WA University Academic, Curtin University, WA	Conference Committee
Dr Foster, Mandie	Senior Lecturer and Research Scholar, Children and Young People's Nursing School of Clinical Sciences Auckland University of Technology Adjunct Lecturer and Research Scholar, School of Nursing and Midwifery Edith Cowan University, WA	Conference Committee Business Rules and Position Statements Portfolio Journal Reference Committee Chair
Keyte, Catherine	Nursing Director Critical Care Children's Health Queensland Hospital and Health Service	Newsletter Portfolio Finance, Governance and Risk Portfolio
Marron, Catherine	Nursing Director Children's Health Queensland Hospital and Health Service	Chairperson (stepped down Nov 2021) Credentiailling Committee Conference Committee

Dr Parry, Yvonne	Associate Professor College of Nursing and Health Sciences, Flinders University, South Australia	Chairperson BOD Finance, Governance and Risk Portfolio
Secretary		
Dr O’Nions, Pam	Director PCOC Client Relationship Manager WA & NT The Health Roundtable	Secretary Finance, Governance and Risk Portfolio Business Rules and Position statements Portfolio Conference Committee

FINANCIAL REPORTS

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

ABN: 52 133 086 601

**Financial Report For The Year Ended
30 June 2022**

Australian College of Children and Young People's Nurses

ABN: 52 133 086 601

Financial Report For The Year Ended 30 June 2022

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AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52 133 086 601
DIRECTORS' REPORT

Your directors present this report on the entity for the financial year ended 30 June 2022.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Ms Jacqueline Burton
 Dr June Patricia Colgrave
 Ms Catherine Anne Marron
 Dr Mandie Jane Foster
 Ms Jade Ferullo
 Dr Yvonne Parry
 Ms Catherine Keyte
 Dr Alison Bowers
 Ms Alicia Bell appointed
 Ms Charity Chola appointed

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of the entity during the financial year was to conduct and facilitate the activities of nursing for children and young people

Information on Directors

Ms Alicia Bell	—	Lecturer – Teaching Specialist (Clinical/ Endorsed Nurse College of Nursing and Health Sciences, Flinders University Marketing and Sponsorship Portfolio
Additional Responsibilities		
Ms Jacqueline Burton	—	Registered Nurse/Midwife, CNS and Nurse Coordinator-PICU Royal Children's Hospital, Melbourne Immunisation Nurse Moonee Valley City Council and Mooreland City Council
Additional Responsibilities	—	2021 and 2022 Conference Chairperson CoNNMO Representative Education Portfolio
Dr June Patricia Colgrave	—	Lecturer Nursing, Southern Cross University
Ms Catherine Anne Marron	—	Nursing Director Children's Health, Queensland Hospital and Health Service
Additional Responsibilities	—	Chairperson BOD (to Nov 2021) Co-Chair Credentialling Committee Education Portfolio
Dr Mandie Jane Foster	—	Senior Lecturer and Research Scholar, Children and Young People's Nursing School of Clinical Sciences Auckland University of Technology Adjunct Lecturer and Research Scholar, School of Nursing and Midwifery Edith Cowan University, WA
Additional Responsibilities	—	Chair Journal Reference Group Business Rules and Position Statements Portfolio
Ms Jade Ferullo	—	Clinical Nurse Researcher, Fiona Stanley Hospital, WA University Academic, Curtin University, WA
Dr Yvonne Parry	—	Associate Professor College of Nursing and Health Sciences, Flinders University, South Australia

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52 133 086 601
DIRECTORS' REPORT

Additional Responsibilities	—	Chairperson BOD (from Nov 2021) Finance, Governance and Risk Portfolio
Ms Catherine Keyte	—	Nursing Director Critical Care Children's Health Queensland Hospital and Health Service
Dr Alison Bowers	—	Research Fellow Cancer and Palliative Care Outcomes Centre, Centre for Healthcare Transformation School of Nursing, Faculty of Health, Queensland University of Technology, QLD
Additional Responsibilities	—	Marketing and Sponsorship Portfolio
Ms Charity Chola	—	Clinical Nurse Specialist Child and Adolescent Mental Health Services (CAMHS), Western Australia Senior Health Professional Mental Health – Community Health in a Virtual Environment [Co-HIVE] – Royal Perth Hospital Nurse Specialist Community Health in a Virtual Environment [Co-HIVE] – Royal Perth Hospital, Western Australia Specialist Clinical Nurse Specialist Royal Perth Hospital, Western Australia
Additional Responsibilities	—	Co-Chair Credentialling Committee
Secretary		
Dr O'Nions, Pam		Director PCOC Client Relationship Manager WA & NT The Health Roundtable

Meetings of Directors

During the financial year, 10 meetings of directors were held. Attendances by each director were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Ms Jacqueline Burton	10	10
Dr June Patricia Colgrave	8	6
Ms Catherine Anne Marron	10	8
Dr Mandie Jane Foster	10	6
Ms Jade Ferullo	10	8
Dr Yvonne Parry	10	9
Ms Catherine Keyte	10	9
Dr Alison Bowers	10	10
Ms Alicia Bell	6	6
Ms Charity Chola	6	6

The entity is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity. At 30 June 2022, the total amount that members of the entity are liable to contribute if the entity is wound up is \$3,900 (2021: \$3540).

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2022 has been received and can be found on page 4 of the financial report.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52 133 086 601
DIRECTORS' REPORT

This directors' report is signed in accordance with a resolution of the Board of Directors.

Director



Dr Yvonne Parry



Dated this 11th day of November 2022


AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

ABN: 52 133 086 601

**AUDITOR'S INDEPENDENCE DECLARATION UNDER S 307C OF
THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF AUSTRALIAN COLLEGE OF CHILDREN AND**

In accordance with Subdivision 60-C of the Australian Charities and Not-for-profits Commission Act 2012, I am pleased to provide the following declaration of independence to the directors of Australian College of Children and Young People's Nurses. As the lead audit partner for the audit of the financial report of Australian College of Children and Young People's Nurses for the year ended 30 June 2022, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022 there have been no contraventions of:

- (i) the auditor independence requirements of the Australian Charities and Not for Profits Commission Act 2012 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Name of Firm	Whitehouse Audit Pty Ltd
	
Name of Partner	Eamon Lynch Registered Company Auditor 452639
Date	11/11/2022
Address	9 Mavis Court HIGHFIELDS QLD 4352

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52 133 086 601
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR
ENDED 30 JUNE 2022

	Note	2022	2021
		\$	\$
Revenue	2	67,180	88,400
Other income	2	102	528
Depreciation and amortisation expense	3	(73)	(78)
Audit, legal and consultancy fees		(1,200)	(1,100)
Marketing expenses		(8,500)	(8,514)
Accounting charges		(1,828)	(1,750)
Conference expenses		(30,606)	(7,065)
Secretarial expenses		(26,580)	(32,533)
Sundry expenses		(14,920)	(11,778)
Current year surplus before income tax		(16,425)	26,111
Income tax expense		-	-
Net current year surplus		(16,425)	26,111
Other comprehensive income			
Total comprehensive income for the year		(16,425)	26,111
Surplus attributable to members of the entity		(16,425)	26,111
Total comprehensive income attributable to members of the entity		(16,425)	26,111

The accompanying notes form part of these financial statements.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

ABN: 52 133 086 601

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

	Note	2022 \$	2021 Restated \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	195,519	213,216
TOTAL CURRENT ASSETS		<u>195,519</u>	<u>213,216</u>
NON-CURRENT ASSETS			
Property, plant and equipment	5	238	311
Intangible assets	6	7,723	7,723
TOTAL NON-CURRENT ASSETS		<u>7,961</u>	<u>8,034</u>
TOTAL ASSETS		<u>203,480</u>	<u>221,250</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	7	3,353	4,698
TOTAL CURRENT LIABILITIES		<u>3,353</u>	<u>4,698</u>
NON-CURRENT LIABILITIES			
Trade and other payables	7	131,516	131,516
TOTAL NON-CURRENT LIABILITIES		<u>131,516</u>	<u>131,516</u>
TOTAL LIABILITIES		<u>134,869</u>	<u>136,214</u>
NET ASSETS		<u>68,611</u>	<u>85,036</u>
EQUITY			
Retained surplus		68,611	85,036
TOTAL EQUITY		<u>68,611</u>	<u>85,036</u>

The accompanying notes form part of these financial statements.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52 133 086 601
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2022

	Note	Retained Surplus	Total
		\$	\$
Balance at 1 July 2020		58,926	58,926
Comprehensive Income			
Surplus for the year attributable to owners of the entity		26,111	26,111
Total comprehensive income attributable to owners of the entity		26,111	26,111
Balance at 30 June 2021		85,036	85,036
Balance at 1 July 2021		85,036	85,036
Comprehensive Income			
Surplus for the year attributable to owners of the entity		(16,425)	(16,425)
Total comprehensive income for the year		(16,425)	(16,425)
Balance at 30 June 2022		68,611	68,611

The accompanying notes form part of these financial statements.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52 133 086 601
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		67,180	88,400
Payments to suppliers and employees		(84,979)	(60,142)
Interest received		102	528
Net cash generated from operating activities		<u>(17,697)</u>	<u>28,786</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Net cash used in investing activities		<u>-</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash used in financing activities		<u>-</u>	<u>-</u>
Net increase in cash held		(17,698)	28,786
Cash on hand at beginning of the financial year		213,217	184,431
Cash on hand at end of the financial year	4	<u><u>195,519</u></u>	<u><u>213,217</u></u>

The accompanying notes form part of these financial statements.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52 133 086 601
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Note 1 Summary of Significant Accounting Policies

These special purpose financial statements have been prepared in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

(a) Revenue and Other Income

Contributed assets

The Entity receives assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards (eg AASB 9, AASB 16, AASB 116, AASB 1058 and AASB 138).

On initial recognition of an asset, the Entity recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer).

The Entity recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

Operating grants, donations and bequests

When the Entity receives operating grants, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Entity:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Entity:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (eg AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount, the Entity recognises income in profit or loss when or as it satisfies its obligations under the contract.

Capital grants

When the Entity receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards. The Entity recognises income in profit or loss when or as the Entity satisfies its obligations under the terms of the grant.

Interest income

Interest income is recognised using the effective interest method.

Dividend income

The Entity recognises dividends in profit or loss only when the Entity's right to receive payment of the dividend is established.

All revenue is stated net of the amount of goods and services tax.

(b) Inventories

Inventories are measured at the lower of cost and current replacement cost.

Inventories acquired at no cost or for nominal consideration are measured at the current replacement cost as at the date of acquisition.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52 133 086 601
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

(c) Fair Value of Assets and Liabilities

The Entity measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard.

Fair value is the price the Entity would receive to sell an asset or would have to pay to transfer a liability in an orderly (ie unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (ie the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities and the entity's own equity instruments (excluding those related to share-based payment arrangements) may be valued, where there is no observable market price in relation to the transfer of such financial instruments, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and, where significant, are detailed in the respective note to the financial statements.

(d) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and impairment losses.

Freehold Property

Freehold land and buildings are shown at their fair value based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation and subsequent impairment for buildings.

In periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Freehold land and buildings that have been contributed at no cost or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(g) for details of impairment).

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

Plant and equipment that have been contributed at no cost or for nominal cost are recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52 133 086 601
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant and equipment	20%
Computer	67%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised as income in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

(e) Leases

The Entity as lessee

At inception of a contract, the Entity assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the Entity where the Entity is a lessee. However, all contracts that are classified as short-term leases (ie a lease with a remaining lease term of 12 months or less) and leases of low-value assets are recognised on a straight-line basis over the term of the lease.

Initially, the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the Entity uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- lease payments under extension options if lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset whichever is the shortest.

Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Entity anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

Concessionary Leases

For leases that have significantly below-market terms and conditions principally to enable the Entity to further its objectives (commonly known as peppercorn/concessionary leases), the Entity has adopted the temporary relief under AASB 16 and measures the right-of-use assets at cost on initial recognition.

The Entity as lessor

The Entity leases some rooms in its building to external parties.

Upon entering into each contract as a lessor, the Entity assesses if the lease is a finance or operating lease

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases.

Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (for example legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

Rental income due under finance leases are recognised as receivables at the amount of the Entity's net investment in the leases.

When a contract is determined to include lease and non-lease components, the Entity uses the relative stand-alone price to allocate the consideration under the contract to the lease and non-lease components.

(f) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52 133 086 601
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain significant financing component or if the practical expedient was applied as specified in AASB 15.63.

Classification and Subsequent Measurement

Financial liabilities

A financial liability is measured at fair value through profit and loss if the financial liability is

- amortised cost; or
- fair value through profit and loss.

Financial liabilities are subsequently measured at:

- a contingent consideration of an acquirer in a business combination to which AASB 3 applies;
- held for trading; or
- initially designated as at fair value through profit or loss.

All other financial liabilities are subsequently measured at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest expense in profit or loss over the relevant period.

The effective interest rate is the internal rate of return of the financial asset or liability. That is, it is the rate that exactly discounts the estimated future cash flows through the expected life of the instrument to the net carrying amount at initial recognition.

A financial liability is held for trading if:

- incurred for the purpose of repurchasing or repaying in the near term;
- part of a portfolio where there is an actual pattern of short-term profit taking; or
- a derivative financial instrument (except for a derivative that is in a financial guarantee contract or a derivative that is in an effective hedging relationship).

Any gains or losses arising on changes in fair value are recognised in profit or loss to the extent that they are not part of a designated hedging relationship.

The change in fair value of the financial liability attributable to changes in the issuer's credit risk is taken to other comprehensive income and is not subsequently reclassified to profit or loss. Instead, it is transferred to retained earnings upon derecognition of the financial liability.

If taking the change in credit risk in other comprehensive income enlarges or creates an accounting mismatch, then these gains or losses should be taken to profit or loss rather than other comprehensive income.

A financial liability cannot be reclassified.

Financial assets

Financial assets are subsequently measured at:

- amortised cost;
- fair value through other comprehensive income; or
- fair value through profit or loss.

Measurement is on the basis of two primary criteria:

- the contractual cash flow characteristics of the financial asset; and
- the business model for managing the financial assets.

A financial asset is subsequently measured at amortised cost when it meets the following conditions:

- the financial asset is managed solely to collect contractual cash flows; and
- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates.

A financial asset is subsequently measured at fair value through other comprehensive income when it meets the following conditions:

- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates;
- the business model for managing the financial assets comprises both contractual cash flows collection and the selling of the financial asset.

By default, all other financial assets that do not meet the measurement conditions of amortised cost and fair value through other comprehensive income are subsequently measured at fair value through profit or loss.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52 133 086 601
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

The entity initially designates a financial instrument as measured at fair value through profit or loss if:

- it eliminates or significantly reduces a measurement or recognition inconsistency (often referred to as “accounting mismatch”) that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases;
- it is in accordance with the documented risk management or investment strategy, and information about the groupings was documented appropriately, so that the performance of the financial liability that was part of a group of financial liabilities or financial assets can be managed and evaluated consistently on a fair value basis;
- it is a hybrid contract that contains an embedded derivative that significantly modifies the cash flows otherwise required by the contract.

The initial designation of the financial instruments to measure at fair value through profit or loss is a one-time option on initial classification and is irrevocable until the financial asset is derecognised.

Equity instruments

At initial recognition, as long as the equity instrument is not held for trading and not a contingent consideration recognised by an acquirer in a business combination to which AASB 3: Business Combinations applies, the entity made an irrevocable election to measure any subsequent changes in fair value of the equity instruments in other comprehensive income, while the dividend revenue received on underlying equity instruments investment will still be recognised in profit and loss.

Regular way purchases and sales of financial assets are recognised and derecognised at settlement date in accordance with the entity's accounting policy.

Derecognition

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

Derecognition of financial liabilities

A liability is derecognised when it is extinguished (i.e. when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability is treated as an extinguishment of the existing liability and recognition of a new financial liability.

The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

Derecognition of financial assets

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

All of the following criteria need to be satisfied for derecognition of financial asset:

- the right to receive cash flows from the asset has expired or been transferred;
- all risk and rewards of ownership of the asset have been substantially transferred; and
- the entity no longer controls the asset (i.e. the entity has no practical ability to make a unilateral decision to sell the asset to a third party).

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

On derecognition of a debt instrument classified as at fair value through other comprehensive income, the cumulative gain or loss previously accumulated in the investment revaluation reserve is reclassified to profit or loss.

On derecognition of an investment in equity which was elected to be classified under fair value through other comprehensive income, the cumulative gain or loss previously accumulated in the investment revaluation reserve is not reclassified to profit or loss, but is transferred to retained earnings.

Impairment

The entity recognises a loss allowance for expected credit losses on:

- financial assets that are measured at amortised cost or fair value through other comprehensive income;
- lease receivables;
- contract assets
- loan commitments that are not measured at fair value through profit or loss; and
- financial guarantee contracts that are not measured at fair value through profit or loss.

Loss allowance is not recognised for:

- financial assets measured at fair value through profit or loss; or
- equity instruments measured at fair value through other comprehensive income.

Expected credit losses are the probability-weighted estimate of credit losses over the expected life of a financial instrument. A credit loss is the difference between all contractual cash flows that are due and all cash flows expected to be received, all discounted at the original effective interest rate of the financial instrument.

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The entity uses the following approaches to impairment, as applicable under AASB 9: Financial Instruments:

- the general approach
- the simplified approach
- the purchased or originated credit impaired approach; and
- low credit risk operational simplification.

General approach

Under the general approach, at each reporting period, the entity assesses whether the financial instruments are credit-impaired, and if:

- the credit risk of the financial instrument has increased significantly since initial recognition, the entity measures the loss allowance of the financial instruments at an amount equal to the lifetime expected credit losses; or
- there is no significant increase in credit risk since initial recognition, the entity measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses.

Simplified approach

The simplified approach does not require tracking of changes in credit risk at every reporting period, but instead requires the recognition of lifetime expected credit loss at all times. This approach is applicable to:

- trade receivables or contract assets that result from transactions within the scope of AASB 15: Revenue from Contracts with Customers and contain a significant financing component; and
- lease receivables.

In measuring the expected credit loss, a provision matrix for trade receivables was used taking into consideration various data to get to an expected credit loss (i.e. diversity of customer base, appropriate groupings of historical loss experience, etc.).

Purchased or originated credit-impaired approach

For a financial asset that is considered credit-impaired (not on acquisition or origination), the entity measures any change in its lifetime expected credit loss as the difference between the asset's gross carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. Any adjustment is recognised in profit or loss as an impairment gain or loss.

Evidence of credit impairment includes:

- significant financial difficulty of the issuer or borrower;
- a breach of contract (e.g. default or past due event);
- a lender granting to the borrower a concession, due to the borrower's financial difficulty, that the lender would not otherwise consider;
- high probability that the borrower will enter bankruptcy or other financial reorganisation; and
- the disappearance of an active market for the financial asset because of financial difficulties.

Low credit risk operational simplification approach

If a financial asset is determined to have low credit risk at the initial reporting date, the entity assumes that the credit risk has not increased significantly since initial recognition and accordingly it can continue to recognise a loss allowance of 12-month expected credit loss.

In order to make such a determination that the financial asset has low credit risk, the entity applies its internal credit risk ratings or other methodologies using a globally comparable definition of low credit risk.

A financial asset is considered to have low credit risk if:

- there is a low risk of default by the borrower;
- the borrower has strong capacity to meet its contractual cash flow obligations in the near term;
- adverse changes in economic and business conditions in the longer term may, but not necessarily will, reduce the ability of the borrower to fulfil its contractual cash flow obligations.

A financial asset is not considered to carry low credit risk merely due to existence of collateral, or because a borrower has a risk of default lower than the risk inherent in the financial assets, or lower than the credit risk of the jurisdiction in which it operates.

Recognition of expected credit losses in financial statements

At each reporting date, the Entity recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

The carrying amount of financial assets measured at amortised cost includes the loss allowance relating to that asset.

Assets measured at fair value through other comprehensive income are recognised at fair value, with changes in fair value recognised in other comprehensive income. Amounts in relation to change in credit risk are transferred from other comprehensive income to profit or loss at every reporting period.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

For financial assets that are unrecognised (e.g. loan commitments yet to be drawn, financial guarantees), a provision for loss allowance is created in the statement of financial position to recognise the loss allowance.

(g) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in profit or loss.

Where the assets are not held primarily for their ability to generate net cash inflows – that is, they are specialised assets held for continuing use of their service capacity – the recoverable amounts are expected to be materially the same as fair value.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued individual asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

(h) Employee Provisions

Short-term employee provisions

A provision is made for the entity's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries, sick leave and annual leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

Other long-term employee provisions

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality corporate bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as part of employee provisions expense.

The entity's obligations for long-term employee benefits are presented as non-current employee provisions in its statement of financial position, except where the entity does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current employee provisions.

(i) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(j) Accounts receivable and other debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(f) for further discussion on the determination of impairment losses.

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

(l) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

(m) Intangible Assets

Software

Software is recorded at cost. It has a finite life and is carried at cost less accumulated amortisation and any impairment losses. Software has an estimated useful life of between one and three years. It is assessed annually for impairment.

(n) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(o) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the entity retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period, in addition to the minimum comparative financial statements, must be disclosed.

(p) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements are based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

Key Judgements

(i) Performance obligations under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/ type, cost/ value, quantity and the period of transfer related to the goods or services promised.

(ii) Lease term and option to extend under AASB 16

The lease term is defined as the non-cancellable period of a lease together with both periods covered by an option to extend the lease if the lessee is reasonably certain to exercise that option; and also periods covered by an option to terminate the lease if the lessee is reasonably certain not to exercise that option. The options that are reasonably going to be exercised are a key management judgement that the Entity will make. The Entity determines the likelihood to exercise the options on a lease-by-lease basis looking at various factors such as which assets are strategic and which are key to future strategy of the Entity.

(q) Economic Dependence

The Entity is dependent on the Federal and State Government Departments ('Department') for the majority of its revenue used to operate the business. At the date of this report, the Board of Directors has no reason to believe the Department will not continue to support the Entity.

(r) New and Amended Accounting Policies Adopted by the Entity

There are no new or amended accounting standards which had an impact on the Entity during this reporting period.

(s) New and Amended Accounting Policies Not Yet Adopted by the Entity

AASB 2020-1: Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-

The amendment amends AASB 101 to clarify whether a liability should be presented as current or non-current.

The Entity plans on adopting the amendment for the reporting period ending 30 June 2024. The amendment is not expected to have a material impact on the financial statements once adopted.

AASB 2020-3: Amendments to Australian Accounting Standards – Annual Improvements 2018-2020 and Other Amendments

AASB 2020-3: Amendments to Australian Accounting Standards – Annual Improvements 2018-2020 and Other Amendments is an omnibus standard that amends AASB 1, AASB 3, AASB 9, AASB 116, AASB 137 and AASB 141.

The Entity plans on adopting the amendment for the reporting period ending 30 June 2023. The impact of the initial application is not yet known.

AASB 2021-2: Amendments to Australian Accounting Standards – Disclosure of Accounting Policies and Definition of Accounting Estimates

The amendment amends AASB 7, AASB 101, AASB 108, AASB 134 and AASB Practice Statement 2. These amendments arise from the issuance by the IASB of the following International Financial Reporting Standards: Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2) and Definition of Accounting Estimates (Amendments to IAS 8).

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

The Entity plans on adopting the amendment for the reporting period ending 30 June 2024. The impact of the initial application is not yet known.

Note 2 Revenue and Other Income

	2022	2021
	\$	\$
Revenue		
Revenue from delivery of services		
— Membership fees	39,337	43,104
— Webcast income	404	928
— Conference fees	18,828	37,900
— QLD chapter events	200	-
— WA chapter events	3,241	5,769
— Sales	4,800	200
— Miscellaneous income	369	499
Total revenue	<u>67,180</u>	<u>88,400</u>
Other Income		
— Interest received	102	528
Total other income	<u>102</u>	<u>528</u>
Total revenue and other income	<u><u>67,282</u></u>	<u><u>88,928</u></u>

Note 3 Surplus for the Year

	2022	2021
	\$	\$
a. Expenses		
Audit fees:		
— audit services	1,200	1,100
— taxation services	1,828	1,750
Total audit remuneration	<u>3,028</u>	<u>2,850</u>

Note 4 Cash and Cash Equivalents

	2022	2021
	\$	\$
CURRENT		
Conference Account	18,141	20,186
National Scholarship Account	18,336	20,226
NFP - CC Account	22	22
Operating Account	26,643	40,124
WA Scholarship Account	132,378	132,658
	<u>195,519</u>	<u>213,216</u>
	<u>195,519</u>	<u>213,217</u>

Note 5 Property, Plant and Equipment

	2022	2021
	\$	\$
PLANT AND EQUIPMENT		
Plant and equipment:		
At cost	3,091	3,091
Less accumulated depreciation	<u>(2,853)</u>	<u>(2,780)</u>
	<u>238</u>	<u>311</u>
Total plant and equipment	<u><u>238</u></u>	<u><u>311</u></u>
Total property, plant and equipment	<u><u>238</u></u>	<u><u>311</u></u>

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Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Plant and Equipment \$	Total \$
2021		
Balance at the beginning of the year	389	389
Depreciation expense	(78)	(78)
Carrying amount at the end of the year	<u>311</u>	<u>311</u>
2022		
Balance at the beginning of the year	311	311
Depreciation expense	(73)	(73)
Carrying amount at the end of the year	<u>238</u>	<u>238</u>

At 30 June 2022 the directors reviewed the key assumptions made by the valuers at 30 June 2021. They have concluded that these assumptions remain materially unchanged, and are satisfied that the carrying amount does not exceed the recoverable amount of land and buildings at 30 June 2022.

Note 6 Intangible Assets

	2022 \$	2021 \$
Computer software	7,723	7,723
Net carrying amount	<u>7,723</u>	<u>7,723</u>
Movements in Carrying Amount	Computer software \$	
2021		
Balance at the beginning of the year	7,723	
	<u>7,723</u>	
2022		
Balance at the beginning of the year	7,723	
	<u>7,723</u>	

Note 7 Accounts Payable and Other Payables

	2022 \$	2021 \$
CURRENT		
GST payable	1,768	3,963
Other payables - scholarship funds	1,585	735
	<u>3,353</u>	<u>4,698</u>
NON-CURRENT		
Loan liabilities - ACPCHN WA Trust Fund	123,235	123,235
Loan liabilities - Dorothy Clarke Fund	8,281	8,281
	<u>131,516</u>	<u>131,516</u>
	2022 \$	2021 \$
a Financial liabilities at amortised cost classified as accounts payable and other payables		
Accounts payable and other payables:		
— Total current	3,353	4,698
— Total non-current	131,516	131,516
	<u>134,869</u>	<u>136,214</u>
Less contract liability	-	-
Less capital grants liability	-	-
Less GST payable (net amount)	-	-
Financial liabilities as accounts and other payables	<u>134,869</u>	<u>136,214</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

Note 8 Contingent Liabilities and Contingent Assets

2022	2021
\$	\$

There are no material contingent liabilities or contingent assets to report as at balance sheet date.

Note 9 Events After the Reporting Period

There was no significant events after balance sheet date effected the financial report.

Note 10 Entity Details

The registered office of the entity is:

Australian College of Children and Young People's Nurses
DLA Phillips Fox, 'Waterfront PL' Level 29, 1 Eagle Street
BRISBANE QLD 4000

The principal place of business is:

Australian College of Children and Young People's Nurses
5 Drysdale Street
WYNNUM WEST QLD 4178

Note 11 Members' Guarantee

The entity is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 towards meeting any outstanding obligations of the entity. At 30 June 2022 the number of members was 390.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

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DIRECTORS' DECLARATION

In accordance with a resolution of the Directors of Australian College of Children and Young People's Nurses, the directors of the Registered Entity declare that, in the directors' opinion:

1. The financial statements and notes, as set out on pages 5 to 19, are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and:
 - (a) comply with Australian Accounting Standards; and
 - (b) give a true and fair view of the financial position of the registered entity as at 30 June 2022 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the registered entity will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subs 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.



Director

Dr Yvonne Parry



Dated this 11th day of November 2022

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

Opinion

We have audited the financial report of Australian College of Children and Young People's Nurses (the registered entity), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and the directors' declaration.

In our opinion, the accompanying financial report of the registered entity is in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 (the ACNC Act), including:

- i. giving a true and fair view of the Registered Entity's financial position as at 30 June 2022 and of its financial performance for the year then ended; and
- ii. complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Registered Entity in accordance with the auditor independence requirements of the ACNC Act, the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the registered entity's annual report for the year ended 30 June 2022, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Registered Entity's financial reporting responsibilities under the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Financial Report

The directors of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the ACNC Act and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

The directors of the Registered Entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Registered Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Auditor's name and signature:

Eamon Lynch
9 Mavis Court
HIGHFIELDS QLD 4352

Address:



Dated this

11

day of

November

2022

ACCYPN STRATEGIC PLAN 2021-2024



Strategic Plan 2021 2024

Australian College of Children and Young People's Nurses

Acknowledgement of Traditional Owners

In the spirit of reconciliation, the Australian College of Children and Young People's Nurses acknowledge the Traditional Custodians of country throughout Australia and their connections to land, sea and community. We pay our respect to their Elders past and present and extend that respect to all Aboriginal and Torres Strait Islander peoples.

Vision

The Australian College of Children & Young People's Nurses (ACCYPN) will promote excellence in health care for children and young people in the context of their family and the community.

Mission

The Australian College of Children & Young People's Nurses will advocate for and facilitate the continuing development of specialty nursing practices to meet the unique needs of children and young people.



Strategic Directions, Goals and Aims

Strategic Direction	Goals	Key Activities	KPI (Outcomes)
Advocacy	To advocate for children and young people's nursing as a specialty nursing area.	Provide representation on course advisory committees for post graduate nursing in children and young people's nursing	Number of course advisory committees attended
	To advocate for the health needs of children and young people at a health policy level.	Develop an implementation plan for credentialing	Complete implementation plan for promotion of Credentialing
	Work in partnership with key partners and communities to advocate and uphold the rights of the child	Ensure that ACCYPN takes every opportunity to have input into policy relating to the health of children and young people	Letter of introduction of ACCYPN to each state/territory Department of Health and Children's' Commissioner; Federal and State Health Ministers, Office of Chief Nurse, Royal Australian College of Paediatricians and Department of Education and relevant universities by June 2024
	The ACCYPN Board to have confident and competent cultural capability	Identify opportunities to collaborate/advocate at an international, national and state level	Advocate for children and young people of culturally diverse families
		Link with organisations and consumers representing culturally diverse communities including Aboriginal and Torres Strait Islander children and young people	Collaborate with health professionals in other sectors to increase ACCYPN profile/ awareness/advocacy role
		Increase alliance with Aboriginal and Torres Strait Islander Congress of Aboriginal and Torres Strait Islander Nurses (CATSINaM)	

		Create Identified role for a director position on the Board	Identified role for Board of Directors
	ACCYPN Board to continue to practice and promote cultural awareness.	Cultural competence/capability for all ACCYPN Board members e.g., workplace training certificate	Evidence of Cultural competence/capability for all ACCYPN Board members
		Annual cultural capability update for Board	
		Acknowledgment of Country	All documents, website, meetings, and events open with Acknowledgement of Traditional Custodians
Membership	Increase and maintain the membership base	Identify strategies for continued and sustainable growth of college membership and engagement:	Maintenance of base membership and increase in membership by 3-5% each year
		<ul style="list-style-type: none"> Offering a discount for members to sign up a colleague 	
		<ul style="list-style-type: none"> Promoting membership to hospitals and universities through distribution of promotional material e.g., postcard, flyer, poster 	
		<ul style="list-style-type: none"> Increasing Corporate membership benefits e.g., free Journal advertising, offer specialist expertise to support the organization 	
		<ul style="list-style-type: none"> Promoting Corporate Membership 	
		<ul style="list-style-type: none"> Using webinars to promote membership and benefits 	
		<ul style="list-style-type: none"> Promoting Associate Membership to non-nursing sectors e.g., disability sector 	

		To increase and maintain member involvement in the College by:	
		<ul style="list-style-type: none"> Establishing Associate Fellow/Fellow memberships for ACCYPN members who have made a significant contribution. 	Associate Fellow and Fellow Membership criteria developed
		<ul style="list-style-type: none"> Using social media to promote and increase engagement with members and non-members. 	Social media engagement increased by 25% each year.
		<ul style="list-style-type: none"> Increasing connections with Asia Pacific Paediatric Nurses Association (APPNA) and collaboration with and promotion of international membership. 	100% APPNA meetings attended. Minimum 2 Asia Pacific Countries affiliates of ACCYPN.
		<ul style="list-style-type: none"> Offering discount corporate membership for Asia Pacific Countries. 	
		<ul style="list-style-type: none"> Inviting journal submissions from members through newsletter and network activities. 	Number of publications by members (1 – 2 per edition).
		<ul style="list-style-type: none"> Reorientate focus to relationship building and networking across jurisdictions. 	Number of networking activities provided (1 per jurisdiction annually).
		Use virtual model to connect members. and form common interest groups for networking, shared experiences and mentoring.	Education and Professional Development Webinars included as member benefit
Professional Development (PD)	To develop national scholarship and grant opportunities.	Actively market scholarships.	Three Scholarships (Two National and one WA state) are awarded annually. Scholarship funds are sustained over the next 3 years with a view to increasing growth in 5 years.

	To promote professional development (PD) opportunities for children and young people's nurses.	Promoting webinar packages to universities and other organisations nationally and internationally.	Increased marketing to 25% universities that offer paediatric and child health courses.
	To provide PD on-line and digitally in all areas of education.	Focusing promotion of webinars to non-members and organisations.	Delivery of at least 6 webinars and 1 virtual forum per year.
		Exploring collaborative PD opportunities with APLS, ACN, ACAH, APPNA, MCaFHNA.	
		Linking with other specialty organisations who have Paediatric members e.g., oncology, critical care.	
		Targeting organisations with children and young people's nurses e.g., general hospitals, Practice Nurses Association and school nurses to promote webinar packages.	
		Organising sponsored state-based face to face events.	Delivery of at least 2 face to face Chapter events per year.
Seek out opportunities to co-badge position statements with like-minded organisations.	To develop website to support professional development.	Improving functionality and appearance of website short-term and investigate new website construction (long term).	Website functionality improved and new website constructed.
	Affiliation with The Australian College of Nursing (ACN)	Update and revise the Standards of Practice.	Establish a committee to progress the project and develop an implementation and communication strategy
	To strengthen the value for nurses to be credentialed children and young people's nurses.	Encourage ACCYPN Directors to apply to be credentialed.	50% Directors achieve credentialed status
		Promote credentialing through newsletter, events, and social media.	Credentialing promotion increased.

		Promote post-nominals and credentialing badge for credentialed nurses.	Formalised and promoted to membership
	To develop and publish position statements.	Review Position Statements as per review date.	New Position Statements developed as prioritised.
		Develop Position Statements as required – seek input from ACCYPN members to identify relevant issues/ opportunities	Review and provide feedback on documents and policies relating to children and young people's nurses.
		Seek out opportunities to co-badge position statements with like-minded organisations.	Affiliation with The Australian College of Nursing (ACN)
			100% of existing position statements reviewed every 3 years.
	To promote and supporting research within the area of children and young people's nursing.	Link with AWCH, Research Institutes.	Membership to AWCH
		Develop a position statement on ethical nursing practices in children and young people's nursing research.	Position statement on ethical nursing practices in children and young people's nursing research.
		Promote and encourage the undertaking of HDRs in the areas of nursing care of children, young people and their families	
		Create a forum for members to reach out to/be linked to like-minded colleagues for peer support	
		Promote research with children	

	To continue to support and promote the development of key initiatives of ACCYPN to promote professional practice.	Promote ethical practice through publication and advocacy opportunities	Attendance at the National Council for Child Health.
	Journal of Children and Young People's Health	Promote scholarship recipients research	Publication of scholarship recipients' research in the Journal of Child and Youth Health and ACCYPN Newsletter.
		Ensure financial sustainability of the Journal of Children and Young People's Health	Sponsorship secured for Journal.
			Journal published x3/year
	Position ACCYPN politically as the peak specialist nursing organisation to advise on policy concerning children and young people	Affiliate ACCYPN with Australian College of Nursing (ACN)	Affiliation with ACN.
		To develop strategic partnerships with other nursing and health organisations to increase the reach and voice of ACCYPN.	
		Appoint a new Patron to support and promote ACCYPN.	Patron appointed within 6 months.
	Promote safety and quality in professional practice	Provide a biennial national conference which includes Masterclasses.	
		Conference promotes best practice and original research for children and young people's nurses highlighting Practice Improvement Projects.	Biennial conference includes Masterclasses.
		Progress hybrid model for future conferences.	

		Biennial face to face/hybrid conference with a virtual one-day forum on the alternate year. Partner with a like organisation e.g., APPNA, ACAH.	Biennial conference and virtual clinical forum.
		Provide scholarship recipients and academic prize winners with a platform to present research at the Conference (i.e., speaking time), and/or webinar forum and encourage journal submission.	
		Promotion of academic prize winners in the Newsletter inviting article submission	
			Partnerships with other nursing specialty colleges are established/maintained including the Asia Pacific Paediatric Nurses Association (APPNA).
		Automatic membership for prize winners.	
		Editorial Board to promote Journal at conference and forum	
	To ensure ACCYPN meets the Coalition of National Nursing Organisation (CoNNMO) standards	ACCYPN Director represents ACCYPN at CoNNMO	100% CoNNMO meetings attended
		Utilise CoNNMO forum to advocate for and progress issues pertinent to children and young people's nurses	Reports available to members on ACCYPN website
		Invite members via newsletter to submit questions/issues for ACCYPN to raise at CoNNMO meeting	Record of issues tabled
			Members engaged in CoNNMO
Governance	To ensure that ACCYPN meets its financial	Review business rules as required	Existing Business Rules reviewed by due date

	responsibility to members	New business rules developed as required	New Business Rules developed
		Ensure all financial records are fully audited and available to all members on an annual basis	Financial accounts audited and accessible to members annually by AGM
	To ensure that ACCYPN complies with legislative requirements	ACCYPN complies with the requirements of the Australian Securities and Investments Commission (ASIC) and the Australian Tax Office (ATO)	Complies with solvency requirements, Registered Charity requirements and Director ID requirement
			Business Activity Statement (BAS) filed quarterly
			Changes to Director status notified to ASIC within 28 days
		Establish a Finance and Risk Committee and Risk Register	Finance and Risk Committee and Risk Register established
		Compliance with ASIC requirement for all directors residing in Australia to have a Director ID	Director ID for all board members
	To ensure that ACCYPN Directors comply with Director Guidelines	Review business rules as required	Existing Business Rules reviewed by due date
		New business rules developed as required	New Business Rules developed
		AICD certification for board members	
		Establish a professional development fund for Board training	
	Mitigate cybersecurity risk	Ensure Cybersecurity risks are mitigated	Evidence of all director to completion of cybersecurity training e.g., workplace certificate or Australian

			Digital Health Agency (ADHA)
	To ensure transparency of credentialing processes	Ensure ACCYPN meets responsibilities to Corporate Partners – review Corporate Member benefits	Demonstrate Corporate Membership benefits e.g., reduced fees; credentialing of staff
		Credentialing Process is managed by a Director of ACCYPN and endorsed by ACCYPN Board	
		Annual review of Credentialing Committee Terms of Reference	Credentialing committee functions in accordance with the Terms of Reference
			Directors to be credentialed