## The geology and mineralisation of the world-class Alpala porphyry copper-gold deposit in northern Ecuador.

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## ABSTRACT

The recently discovered Eocene Alpala porphyry copper-gold deposit is located in the underexplored northern section of the Andean Copper Belt. The most recent resource estimate (20 November, 2018) for Alpala contains 2.95 Bt at 0.52% copper-equivalent (10.9 Mt Cu, 23.2 Moz Au) at a cut-off of 0.2% CuEq, which includes a coherent core of 420 Mt at 1.47% CuEq (3.8 Mt Cu, 12.3 Moz Au) at a cut-off of 0.9% CuEq. At a 0.45% CuEq cut-off, the deposit contains 960 Mt at 0.97% CuEq (6.1 Mt Cu, 16.2 Moz Au).

The recognition of geochemical zoning has assisted in drill-targeting within the deposit and tenement-wide exploration. This zoning is characterized by central Cu-Au; proximal Mo; proximal to distal Bi, Se and Te; and distal As, Mn and Zn. Within the Alpala deposit, variations of Au/Cu in drill-hole assist in the delineation of different intrusion stages.

The applications of the Anaconda method to geological mapping and drill-core logging have facilitated the identification of more than six major intrusion stages, a diagnostic vein sequence and sulphide-oxide mineral paragenesis that allows for the prediction of copper-gold grades. The most important indicators of high-grade include the presence of the early-stage causal intrusion(s), elevated porphyry-style vein abundance and an increased ratio of chalcopyrite to pyrite.

Radiometric U-Pb SHRIMP dates on zircons return  $39.4 \pm 0.6$  Ma  $(2 \sigma)$  for the early-mineralisation quartz diorite intrusion and  $38.7 \pm 0.6$  Ma  $(2 \sigma)$  for a late-mineralisation quartz diorite dike. A Re-Os date of molybdenite in a late-stage, sulphide-bearing anhydrite-quartz vein associated with quartz-sericite-pyrite alteration indicates  $38.6 \pm 0.2$  Ma  $(2 \sigma)$ . The ages of the quartz diorite intrusions and late-stage molybdenite are consistent with a time-span of  $800 \pm 800$  Ka  $(2 \sigma)$  for deposit development.