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Previously, he was the head of Risk Management team at Reserve Management Group and head of Communication Department responsible for communication planning and coordination of the Bank. Earlier in his career, he had various job experiences such as: Junior and Senior economist at Financial Market Department, Research Department, Monetary Policy Committee Office, Secretariat, and Frankfurt Representative Office.

Heung-Soon received a master's degree in economics from Duke University. He also completed his undergraduate work in economics at Seoul National University.