





## Asia's Recovery and the Future of Globalization 15-16 July 2023 | Tokyo, Japan (GMT +9)

## 15 July 2023, Saturday (3:10 pm - 4:55 pm)

## **Session 3C: Macroeconomics I**

Moderator: Irfan Qureshi, ADB

How Does Advanced-Economy Inflation Affect Emerging-Market Bond Yields? Empirical Evidence on Two Channels

- Seiwan Kim\* (EWHA Womans University), Shu Tian (Asian Development Bank), and Donghyun Park (Asian Development Bank)
- Discussant: Richard Dutu

Remittances from Overseas Filipinos in the Time of COVID-19: Spillovers and Policy Imperatives

- Maria Almasara Cyd N. Tuaño-Amador (Central Bank of the Philippines), Veronica Bayangos\* (Central Bank of the Philippines), Marie Edelweiss G. Romarate (Central Bank of the Philippines) and Carl Francis C. Maliwat\* (Central Bank of the Philippines)
- Discussant: Seiwan Kim

Are ASEAN Countries Accumulating Too Much Foreign Reserves?

- Richard Dutu\* (Université Paris Dauphine)
- Discussant: Carl Francis C. Maliwat

<sup>\*</sup>Presenter