ADB Safeguard Policy Review and Update: Phase 2 Regional Consultations on Safeguards in Fragile and Conflict Affected Situations and Small Island Developing States (FCAS/SIDS)



Description

The Asian Development Bank (ADB) is conducting a comprehensive review and update of the 2009 Safeguard Policy Statement (SPS, or the policy). Stakeholder engagement is a critical element in the update process and will be guided by a **Stakeholder Engagement Plan** (SEP). The SPS review and update will be implemented over three phases. Phase 1 was recently concluded with initial stakeholder outreach. During the second phase, ADB will conduct a series of stakeholder consultations based on key analytical studies, and their implications on policy revision. The final stage of consultations will seek to solicit comments on the working paper for revision and finalization of the safeguard policy.

A series of consultations on key thematic areas related to environmental and social safeguards will be conducted. Based on feedback from these consultations, subsequent country-level dialogues and focus group discussions on key technical areas will be conducted.

Regional consultations on FCAS/SIDS

The consultations build on important discussions around providing context-sensitive, or tailored, approaches that define ADB's <u>FCAS and SIDS Approach (FSA) (2021)</u>. The FSA was partly developed through consultations with stakeholders, including on safeguards compliance.

Consultations with FCAS and SIDS developing member countries (DMCs) will continue to guide the Safeguard Policy Review and Update process as ADB seeks to tailor safeguard approaches to the unique circumstances of these countries and remain fluid and adaptable in meeting their needs. Consultations will help identify DMCs' contextual constraints, such as weak governance or limited institutional capacity, that might affect their ability to comply with safeguards. These limitations can delay projects, creating higher transaction costs and delaying the delivery of intended project benefits.

Purpose

The objective of these consultations is to obtain a better understanding of the views of stakeholders on the safeguards implementation challenges, good practices, and recommended future policy directions on ADB's Fragile and Conflict Affected Situations and Small Island Developing States approach.

Target Participants

The regional consultations will involve developing member countries, civil society organizations, and other non-government stakeholders.

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