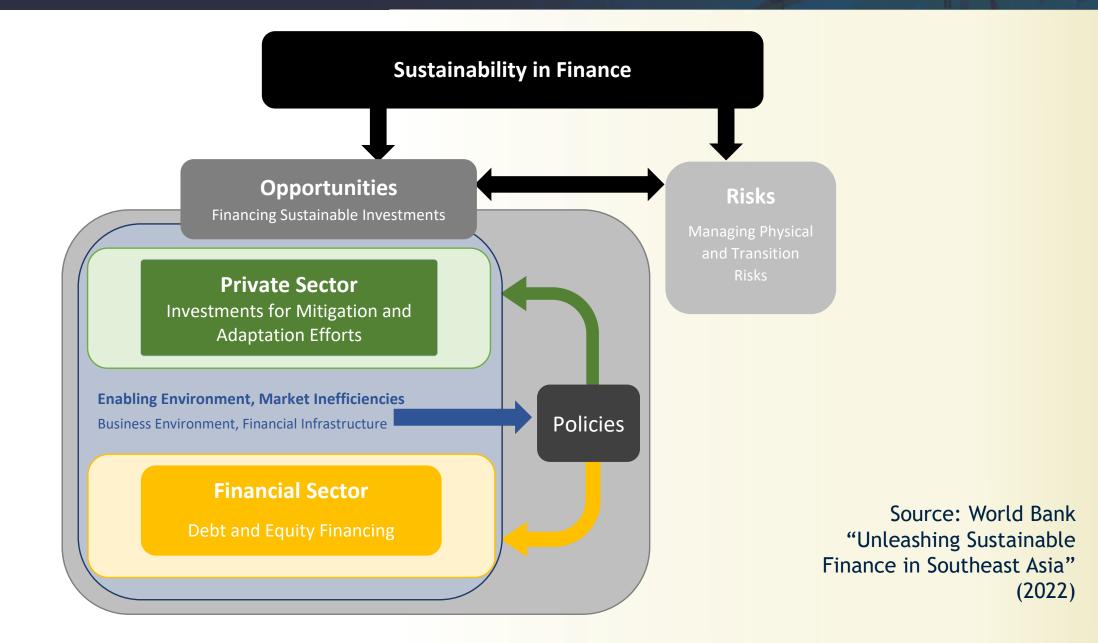
HOLISTIC APPROACH TO THE POLICY AGENDA



POLICY TOOLS FOR GREENING THE FINANCIAL SYSTEM

Strategy and Coordination

Financial sector strategy Ministries, CB National climate/nature finance strategy Ministries, CB

Institutional strategies
CB, regulatory authorities

Complementary climate policies

Build Skills and Capacity

National platform Ministries, CB, financial regulator International networks Ministries, CB, financial regulator

Regulation,
Supervision
and
CB activities

biodiversity considerations

Nature &

Climate & env. risk analysis CB, financial regulator **Supervisory tools & actions**CB, financial
regulator

Supervisory guidance CB, financial regulator

Greening CB activities CB

Increasing Transparency reporting
Ministries, CB,
financial regulator

Disclosure and

Green/sustainable taxonomy Ministries, CB, financial regulator Monitoring & verification
[3rd party verifiers/CRAs]

Data provision
[by government,
data providers,
others]

Creating Financial Markets Corporate and
Sovereign Labelled
bonds
Financial regulator

Green LoansSupervisors,
financial regulator

Climate risk resilience markets/products **Green PCGs**Supervisors,
financial regulator

Green equitySupervisors,
financial regulator

Carbon Green
markets/ financial
RBCF inclusion

Green(ing)
public Fls

NDFIsMinistries, NDBs,
other public FIs

Green housing

Source: Adapted from the WB Toolkit on Greening the Financial System (2020)

Green

SMEs