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RAPHAEL VIVES

Head of Singapore Trading Room
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Raphael Vives is currently Head of the BDF trading room in Singapore, which he opened in 2020. He supervises two teams, one in charge of managing part of the BDF FX reserves invested in APAC currencies and another one in charge of providing financial services to the official sector.

Raphael joined the Banque de France in 2010 as a Portfolio Manager in the Investment Division where he managed the EUR fixed income portfolios during the Euro crisis (2010-2012) and then the USD portfolios from 2012 to 2014. In 2013, he was promoted to Head of the USD Reserves Desk.

Raphael was then sponsored by the BDF to pursue an MBA at MIT Sloan School of Management where he received the Head Prize awarded to the top student in Finance. Following graduation, he spent one year on secondment to the Federal Reserve Bank of New York in the Treasury Market Directorate. During his tenure at the Fed, Raphael provided analysis to senior U.S. policy makers, including the preparation of FOMC meetings, and implemented the Federal Reserve's monetary policy operations in the Treasury markets. Upon completion of his secondment in 2017, he returned to BDF HQ as Deputy Head of the Market Analysis and Asset Purchase Programmes Division.

Prior to his MBA at MIT, Raphael received a Bachelor's Double Degree in Business Management from Université Paris-Dauphine and Universidad Autónoma de Madrid in addition to a Master's Degree in Financial Markets from Université Paris-Dauphine.