

ADB Safeguard Policy Review and Update: Launch of the Phase 2 Regional Consultations and Consultations on Policy Architecture



Description

The Asian Development Bank (ADB) is conducting a comprehensive review and update of the 2009 Safeguard Policy Statement (SPS, or the policy). Meaningful engagement with various stakeholders is a critical element in the update process and will be guided by a [Stakeholder Engagement Plan](#) (SEP). The SPS review and update will be implemented over three phases. Phase 1 was recently concluded with initial stakeholder outreach. During the second phase, ADB will conduct a series of stakeholder consultations based on key analytical studies, and their implications on policy revision. The final stage of consultations will seek to solicit comments on the working paper for revision and finalization of the safeguard policy.

ADB is launching Phase 2 with a series of consultations on key thematic areas related to environmental and social safeguards. These areas are being examined through a series of comprehensive technical and analytical studies that look at a range of implementation challenges and good practices, and recommendations to strengthen the Safeguard Policy. Based on feedback from these consultations, subsequent country-level dialogues and focus group discussions on key technical areas will be conducted.

Regional consultations on Policy Architecture

ADB is reviewing different policy architecture models as a basis for the preparation of the new policy. Participants are encouraged to read the [draft Policy Architecture report](#) which will inform the consultations. This consultation draft summarizes the findings of the study which: (i) reviews ADB's current safeguard architecture; and (ii) undertakes a broad comparison of policy architecture models of peer multilateral financial institutions (MFIs). Comments received from the consultations will be considered in the final report, and will inform the revision of ADB's Safeguard Policy architecture.

Purpose

The objective of the consultations is to obtain a better understanding of the views of stakeholders on ADB's Safeguard Policy architecture, with attention to implementation challenges, good practices and recommended future policy directions.

Target Participants

The regional consultations will involve developing member countries (DMCs), private sector clients, civil society organizations, and other non-government stakeholders.

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