## ADB Safeguard Policy Review and Update: Phase 2 Regional Consultations on Resource Efficiency and Pollution Prevention



## **Description**

The Asian Development Bank (ADB) is conducting a comprehensive review and update of the 2009 Safeguard Policy Statement (SPS, or the policy). Stakeholder engagement is a critical element in the update process and will be guided by a <u>Stakeholder Engagement Plan</u> (SEP). The SPS review and update will be implemented over three phases. Phase 1 was recently concluded with initial stakeholder outreach. During the second phase, ADB will conduct a series of stakeholder consultations based on key analytical studies, and their implications on policy revision. The final stage of consultations will seek to solicit comments on the working paper for revision and finalization of the safeguard policy.

A series of consultations on key thematic areas related to environmental and social safeguards will be conducted. Based on feedback from these consultations, subsequent country-level dialogues and focus group discussions on key technical areas will be conducted.

This consultation will solicit feedback on the application of the current safeguard requirements relevant to pollution prevention and abatement and share some preliminary findings from the benchmarking study comparing ADB's requirements with those of selected other MFIs (mainly EBRD, IDB, AIIB, AfDB, IFC, and the World Bank). Areas for discussion will focus on pollution prevention (air, water, noise and vibration) and resource efficiency, as well as waste and hazardous materials, and greenhouse gas emissions.

## **Purpose**

The objective of these consultations is to obtain a better understanding of the views of stakeholders on ADB's resource efficiency and pollution prevention safeguards implementation challenges, good practices and recommended future Policy directions.

## **Target Participants**

The regional consultations are targeted for ADB's developing member countries' governments, private sector clients, civil society organizations, and other non-government stakeholders.

For more information and comments, contact the Sustainable Development and Climate Change Department, Asian Development Bank at:

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