

## ON INVESTMENT MANAGEMENT OF FOREIGN EXCHANGE RESERVES



Bali, Indonesia, 25 - 27 October 2023

**ISTVAN VERES**Director
Money and Foreign Exchange Department
Magyar Nemzeti Bank



**Istvan Veres** serves as the head of the treasury division of Magyar Nemzeti Bank, the central bank of Hungary, since 2013. In this role, he is responsible for the implementation of monetary policy on domestic foreign exchange, money and capital markets as well as for the management of the foreign exchange reserves.

Joined the Bank in 2000 as a foreign exchange dealer, then in 2004 moved to the fixed income desk and worked as a portfolio manager. In 2009-2010, he was on short term assignment at the European Central Bank as a portfolio management expert.

Earned the CFA designation in 2004 and the CIPM designation in 2012 and is an active member of the CFA Institute. He is also a member of the board of ACI Hungary.

.