

ADB Safeguard Policy Review and Update: Phase 2 Regional Consultations on Safeguards in Private Sector Operations



Description

The Asian Development Bank (ADB) is conducting a comprehensive review and update of the 2009 Safeguard Policy Statement (SPS, or the policy). Stakeholder engagement is a critical element in the update process and will be guided by a Stakeholder Engagement Plan (SEP). The SPS review and update will be implemented over three phases. Phase 1 was recently concluded with initial stakeholder outreach. During the second phase, ADB will conduct a series of stakeholder consultations based on key analytical studies, and their implications on policy revision. The final stage of consultations will seek to solicit comments on the working paper for revision and finalization of the safeguard policy.

ADB is launching Phase 2 with a series of consultations on key thematic areas related to environmental and social safeguards. Based on feedback from these consultations, subsequent country-level dialogues and focus group discussions on key technical areas will be conducted

Regional consultations on Safeguards in Private Sector Operations

Civil society partners are encouraged to present their perspectives on how ADB implements environmental and social safeguards in private sector operations (investment projects, funds channelled through financial intermediaries and corporations, equities, and guarantees), and propose recommendations to further strengthen the SPS.

Purpose

The objective of these consultations is to obtain a better understanding of the views of stakeholders on ADB's private sector safeguards implementation challenges, good practices, and recommended future policy directions.

Target Participants

The regional consultations will involve civil society organizations and other non-government stakeholders.

For more information and comments, contact the Sustainable Development and Climate Change Department, Asian Development Bank at:

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