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### **PENELOPE STAFFORD**

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**Penelope (Penny) Stafford** is Assistant Treasurer, Treasury Department, Treasury Services for Asian Development Bank (ADB). In this role Penny is responsible for directing the Division's work program and managing the department's operations, particularly cash management, correspondent banking management, cash projections, cash reconciliations, disbursements and payments, collections, post-trade operations of capital market activities and capital subscription and contribution management, as well as managing process automation, related IT projects and organizational resilience.

Penny has more than 30 years' experience in financial services industry, including 25 years operational management in global markets, institutional lending, equities, and custodial services across three global and one domestic financial institution.

Penny has a Bachelor's degree in Economics, a Graduate Diploma in Management and Financial Markets and is a Fellow of the Securities Institute of Australia (FINSIA).