

ME  
CME  
GROUP

WHAT  
LIES  
AHEAD?

# EMERGING TRENDS in the GLOBAL ECONOMY

with ERIK  
NORLAND

28  
YEARS

Corn & Wheat  
from 1865

**CHINA**  
if ECONOMIC  
GROWTH,  
PRICE of WHEAT  
IS SUPPOSED  
TRADE WAR  
a **BIG  
ISSUE?**

As INDUSTRY has  
**GLOBALISED**  
it is MORE AFFECTED  
by **MICRO  
ECONOMIES**

Flexible  
exchange rates  
insulates commodity  
traders

**AUSTRALIA**

ONLY ECONOMY  
that has had  
CONTINUAL  
**COMMODITY  
EXPANSION**

eg BLACK  
SEA

7%

**RUSSIA**

12%

**U.S.**

6-7%

**NOT** for **WHEAT**  
as they are  
**NOT** a BIG  
CONSUMER

AUSTRALIAN  
WHEAT is  
FOLLOWING the  
**RUSSIAN  
ROUBLE**

The Australian Grains  
Industry Conference

